PEdaily E-Magazine

Issue No.578

Published on May.10, 2013

Preface

- PEdaily E-Magazine, formerly known as Zero2ipo e-Weekly first published in 2006, is a information weekly designed for PE/VC insiders, covering weekly investment & financing news, important industry information, data observations, personality profiles, experts' insights, etc.

- Pedaily.cn, relying on the extensive investor networking, is dedicated to providing insiders timely, accurate and in-depth market reports, integrating 10+ years' research resources of Zero2IPO Group and making all efforts to build a professional website with abundant data and in-depth analysis.

- We sincerely welcome you, whoever you are, investors, entrepreneurs, analysts or lawyers, to share your viewpoints and thinking and witness the growth of China's PE/VC industry.

PEdaily Exclusive

VC/PE Investments Keep Picking up in April and Telecom & Value-added Services Outperforms

According to PE Data under the flag of Zero2IPO Group, China's VC/PE market saw 39 investment deals in April 2013 involving a total investment amount of US$850.54M, among which 30 disclosed the investment amount. In April, VC/PE market continued its rebound momentum with a MoM increase of 34.5% in number of investment deals but a MoM increase of 40.5% in investment amount. Investments in Telecom & Value-added Services sector surged up this month to ten deals, a peak since 2013. On April 7, 2013, Shanghai Chengtou Corporation and PE Fund Center of Hony Capital conditionally signed a share transfer agreement. Shanghai Chengtou Corporation agreed to transfer it's A shares contract signed with Chengtou Holding Co., Ltd. to PE Fund Center of Hony Capital, involving a transfer amount of about RMB1.79B for a 10.0% stake. It is the biggest deal in terms of investment amount this month.

Hot News

Wuhan Invests RMB50.00M to Establish Angel Fund

Changjiang Weekly , May. 10, 2013

Wuhan, capital of Hubei Province, puts forward that the sci-tech VC guidance fund of Wuhan will increase from RMB300.00M in 2012 to RMB2.00B in 2016; such innovative teams that have brought in and mastered the world-class achievements and technologies can be granted a subsidy of up to RMB100.00M; various newly-recognized state-level innovation platforms can be granted a subsidy of RMB1.50Mon average; the newly-recognized high-tech enterprises can be granted a reward of RMB100,000.00.

Moreover, Wuhanwill also establish an RMB20.00M municipal-level VC seed fund and an RMB50.00M angel investment fund with priority given to the incubator start-ups and the university students' pioneering-level transformation of scientific and technical achievements. Additionally, university students making pioneering work in Wuhan shall be given preferential policies in indemnificatory housing.

Hot News

Infinity Plans to Invest in Ecological Valley Project of COFCO

PE.hexun.com , May. 10, 2013

It is reported by Reuters that Infinity, an Israeli PE fund, announced in Beijing on Friday that it plans to join hands with Israeli LR Group to invest and participate in the construction of Beijing Agricultural Ecological Valley Project of COFCO, with a proposed initial investment of RMB1.00B, and planned to increase it to RMB10.00B in the future. The whole Ecological Valley Project will cover an area of 11.2 square kilometers.

Hot News

Minkang Biotechnology Completes Its Series A Financing

PEdaily.cn, May. 07, 2013

According to source from pedaily.cn on May 7, Beijing Minkang Biotechnology Co., Ltd. (Minkang Biotechnology) officially announced its completion of Series A financing by an exclusive investor Hidea (Tianjin) Investment Management Co., Ltd. (Hidea Investment). Minkang Biotechnology will build the largest production base in Tianjin Binhai New Area.

Hot News

Baidu Buys Online Video Business of PPS for US$370.00M

BiaNews , May. 07, 2013

Baidu's acquisition of PPS dropped the curtain finally on May, 7, when Baidu announced that it has paid US$370.00M to purchase online video business of PPS and will merge it with iqiyi.com. PPS will serve as a sub-brand of iqiyi.com to continue to provide video subscribers with high quality services.

After the merger, Gong Yu will take up the post of CEO of iqiyi.com and be responsible for the unified management of the new company. Zhang Hongyu and XuWeifeng, founders of PPS, will be co-presidents and continue to manage the development of PPS businesses and the exploration of