Zero2IPO 清科集团 Zero2IPO Group 投资界 PEdaily.cn

PEdaily E-Magazine

Issue No.552

Published on Sep.28, 2012

Preface

- PEdaily E-Magazine, formerly known as Zero2ipo e-Weekly first published in 2006, is a information weekly designed for PE/VC insiders, covering weekly investment & financing news, important industry information, data observations, personality profiles, experts' insights, etc.

- Pedaily.cn, relying on the extensive investor networking, is dedicated to providing insiders timely, accurate and in-depth market reports, integrating 10+ years' research resources of Zero2IPO Group and making all efforts to build a professional website with abundant data and in-depth analysis.

- We sincerely welcome you, whoever you are, investors, entrepreneurs, analysts or lawyers, to share your viewpoints and thinking and witness the growth of China's PE/VC industry.

PEdaily Exclusive

New Policy of Critical Illness Insurance May Spur Commercial Health Insurance to Develop

The promulgation of a new round of healthcare reform policies in April 2012 demonstrated a relatively solid development of China’s universal healthcare insurance system. According to the statistical data released by the National Development and Reform Commission (NDRC), more than 1.3 billion urban and rural residents had been covered by three basic healthcare insurance systems by the end of 2011, with a coverage exceeding 95%. Specifically, the number of residents covered by Urban and Rural Resident Healthcare Insurance System and New Rural Cooperative Healthcare Insurance System increased to 1.032 billion, with the proportion of reimbursement within the coverage of policies reaching 70%. However, with the increase in the coverage rate of healthcare insurance systems, various underlying problems emerged and aroused attention from the public. For example, Critical Illness Insurance System remains a weakness during the construction of China’s healthcare insurance system, in that the insured also has to assume relatively high medical expense in case of suffering critical illness.

Hot News

Monsod Drought-Resistance Is Listed on ChiNext on Sep. 27

PEdaily.cn, Sep. 27, 2012

Inner Mongolia Hotision and Monsod Drought-Resistance Greening Co., Ltd. was listed on ChiNext on September 27, issuing 34.36 million shares with an issue price of RMB11.8 per share and a P/E ratio of 20.34 times. The proceeds will be used for water-saving and drought-resistant production base project.

According to the prospectus, Tianjin Sequoia Capital Investment Fund Center subscribed 4.88% equity of Monsod Drought-Resistance at the price of RMB50M on July 2, 2010.

Inner Mongolia Hotision and Monsod Drought-Resistance Greening Co., Ltd., established in 2001 with a registered capital of RMB102.62M owns a complete industry chain from Monsod R&D and nursery stock planting to engineering design and construction.

Hot News

Kyland Technology Goes Public on ChiNext on Sep. 27

PEdaily.cn , Sep. 27, 2012

Kyland Technology Co., Ltd. went public on ChiNext on September 27, issuing 13.4 million shares with an issue price of RMB20.75 per share and a P/E ratio of 35.17 times.

According to the prospectus, Shanghai Huiyin subscribed for 480,000 shares of Kyland Technology with RMB2.16 M, representing a shareholding proportion of 4.86% on August 20, 2007.

On September 14, 2011, Shanghai Jinzhao subscribed for 442,000 shares of Kyland Technology at RMB11.82 per share, representing a shareholding proportion of 1.10%.

Kyland Technology Co., Ltd. focuses on the study on machine-machine communication technology.

Hot News

Suning Acquires Redbaby with US$66M

Tech.sina.com.cn , Sep. 25, 2012

Suning.com officially announced on the afternoon of September 25 the acquisition of Redbaby, the nation's largest online maternity and baby products retailer, at the price of US$66M.

After the acquisition, Redbaby will retain its brand and operate independently while the channel of maternity and baby products of Suning.com will be run by Redbaby.

Redbaby, established in 2006, is the largest maternity and baby products website in China. Xu Peixin, CEO of Redbaby, disclosed that the sales amount of Redbaby was RMB1.5B in 2010 and RMB2B in 2009.

Hot News

7 Days Receives A Privatization Takeover Offer

Finance.sina.com.cn, Sep. 27, 2012

According to Reuters, 7 Days Group Holdings Limited announced that it has received a US$635M privatization takeover offer from a shareholder consortium led by Co-chairman He Boquan and Zheng Nanyan.

Besides He Boquan and Zheng Nanyan, the shareholder consortium also includes Carlyle Group, a leading private equity firm in the US, and Sequoia Capital China. The consortium offers to take over 7 Days at US$12.70 per American Depository Share (ADS), a premium of 20% to the closing price of US$10.57 on Tuesday.

The consortium plans to finance the deal by means of equity capital and bonds.

Hot News

Blue Focus Plans to Acquire 100% of Times Share Media with RMB660M

ShangHai Securities News , Sep. 27, 2012

Blue Focus, which has been suspended for several days, released its scheme for additional stock issue and fundraising of support funds today. The price of the additional issue is fixed at RMB19.45 per share, which is 7.3% lower than the RMB21 per share before suspension. It's worth noting that the growth of Blue Focus's share price has doubled since the beginning of the year. The price of the additional issues is, so to speak, high.

According to the scheme, Blue Focus will purchase 100% share interests in Sichuan Times Share Media, price fixed at RMB660M, by issuing shares and paying in cash.