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Preface

- PEdaily E-Magazine, formerly known as Zero2ipo e-Weekly first published in 2006, is a information weekly designed for PE/VC insiders, covering weekly investment & financing news, important industry information, data observations, personality profiles, experts' insights, etc.

- Pedaily.cn, relying on the extensive investor networking, is dedicated to providing insiders timely, accurate and in-depth market reports, integrating 10+ years' research resources of Zero2IPO Group and making all efforts to build a professional website with abundant data and in-depth analysis.

- We sincerely welcome you, whoever you are, investors, entrepreneurs, analysts or lawyers, to share your viewpoints and thinking and witness the growth of China's PE/VC industry.

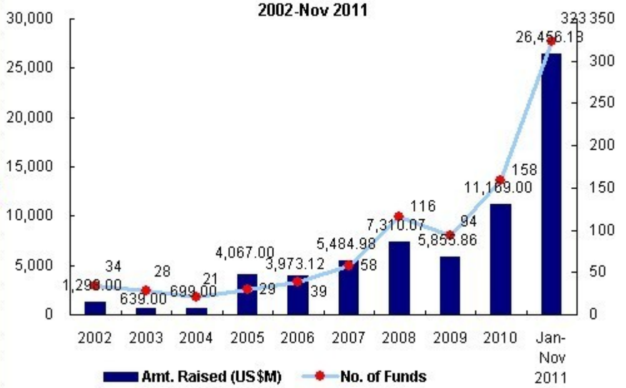
PEdaily Exclusive

China VC Market Doubles Fundraising & Investment in Jan-Nov 2011

Zero2IPO Research Center, a well-known VC and PE research institution in Greater China, recently released data that during Jan-Nov 2011, VC "cash pool" impounded US$26.46B, doubling the total figure in the full year 2010. Specifically, RMB-denominated funds reported a nationwide presence, forming the main force of VCs.

VC investments accelerated in the number of investment deals, with a total investment amount exceeded US$10.00B, doubling that in the full year 2010. The number of exit deals witnessed a slight increase, with IPO exit deals accounting for a declining proportion and M&A exits quietly heating up.

Figure 1 Comparison of Fundraising of VC Institutions in 2002-Nov 2011



Source: Zero2IPO Research Center, Dec. 2011 www.zdbchina.com

Hot News

Boston-Power Raises $30M From GSR, Oak, Foundation Asset

Capital-private-equity.com, Dec. 26, 2011

Boston-Power Inc. said it raised $ 30 million in new private equity. Existing investor GSR Ventures led the deal and Oak Investment Partners and Foundation Asset Management participated. The funding is an add-on to the $ 125 million round of funding the lithium-ion battery company announced in September. The September round included growth capital and Chinese government grants, low-interest loans and related financial and tax incentives.

The investment follows Boston-Power's September 2011 announcement of $ 125 million in growth capital and Chinese government stimulus programs – comprising a combination of grants, low-interest loans and related financial and tax incentives – and is being used to scale manufacturing, research and development, and business development activities in China for the company's award-winning energy storage technology and products.

Hot News

Nomura to Invest in Shanghai Private-Equity Fund

MarketWatch, Dec. 27, 2011

Nomura Holdings Inc. said Wednesday it has agreed to invest in Shanghai-based private equity fund as part of efforts to enhance its local business platform in China.

Japan's largest brokerage firm will invest in a fund managed by Jiu You Equity Investment Management LLP, a fund management firm that invests in the high tech and biopharmaceutical industries, Nomura said.

Nomura didn't say how much it would invest in the fund.

Hot News

VV Group Acquires Guizhouchun after HNA's Exit

Securities Daily, Li Bing , Dec. 26, 2011

Analysts said, in fact VV Group had the intention to bid for Guizhouchun long time ago, and HNA's exits from the current bid provided opportunity for VV Group in re-negotiation.

Recently it was reported that HNA had abandoned its acquisition of Guizhouchun Wine Factory, which offers a new chance for VV Group to re-negotiate the acquisition. It was understood that VV Group has extended an olive branch to Guizhouchun very early, but it withdrew the tender due to being inferior to HNA.

Interviewed by Securities Daily, Xiang Jianjun, Food Industry Researcher of China Investment Consultation Research Center, said that "VV Group had the intention to bid for Guizhouchun long time ago, but exited the contest for its strength being inferior to HNA. And now HNA's exit provided re-negotiation opportunity for VV Group."

Hot News

Luxin Venture Capital Invests RMB100M in Nuclear Power Industry

China Economic Herald, Dec. 26, 2011

On Dec. 24, Luxin Venture Capital announced that its wholly-owned subsidiary, SHTIC planned to invest in Huadong Heavy Equipment Co., Ltd., a wholly-owned subsidiary of HDCNC, and Qingdao Hui-city Petrochemical Technology Co., Ltd.

Luxin Venture Capital signed the Capital Increase Agreement with HDCNC and Huadong Heavy Equipment, and SHTIC invested RMB100M subscribing new registered capital of Huadong Heavy Equipment for RMB100M. After the capital increase is completed, SHTIC will recommend a director for Huadong Heavy Equipment.

Incorporated in August 2010, Huadong Heavy Equipment has the registered capital of RMB300M, which will be RMB1B after the capital increase, with RMB100M coming from SHTIC's investment in cash and the remaining RMB600M gotten by other investors in the future.

Hot News

China Resource Vanguard's Acquisition on HKLTZ for RMB3.7B Is Approved by the Ministry of Commerce

Tian Aili, Dec. 27, 2011

Recently, the Ministry of Commerce formally issued the Approval of China Resources Vanguard's Acquisition on HKLTZ. Prior to that, China Resources had announced that it will acquire 100% equity of HKLTZ for RMB3.69B. By now, the largest retailer enterprise in Jiangxi has been under the flag of China Resources.

The latest report disclosed by China Resources showed that China Resources Vanguard, which had more than 3,800 stores under operation in China in Jan-Sep 2011, gained the turnover