

China VC/PE Market Review Jan-Nov 2011



2011



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- Overview of China's VC/PE Market
- 2 Review of China's VC Market Jan-Nov 2011
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- Market Change Analysis & Z-Insights

Policies Guiding Market Trends in 1999-2011

In 2004:

Catalogue of

Industries for

Investment

Storm of

Guiding Foreign

Administration

Investments

Outbound/Inbound

SMEB

In 2010:

In 2000:

Nine Rules for GEM: Interim Provisions on Domestic Investment by Foreign-funded Enterprises:

In 2001:

Interim Provisions on VC Investment by Foreignfunded Enterprises: Regulations of Zhongguancun Science Park: Dotcom bubble:

In & before 1999:

"Proposal No.1" of CDNCA in 1998: Investment Fund Law (Drait): Industrial Investment Fund Law (Draft): VC Development Advices of MOST, etc.

In 2002:

Provisions on the Administration oi Foreign-funded Telecommunications Enterprises; Catalogue of Industries for

Guiding Foreign Investment:

In 2003:

Measures for the

Administration of

Foreign-invested

Document No.3 of

Administration of

VC Investment

Enterprises;

the State

In 2007:

Pilot of Direct Investment by Securities Companies; Implementation of New Partnership Enterprise Law; Investment by Social Measures for the Administration of Trust Companies: Preferential Tax Policies for VC Investment: Enterprises Catalogue of Industries for **Guiding Foreign** Investment:

In 2008:

Approval on Independent Security Fund; Draft on GEM. New Rules on Shanghai & Shenzhen Stock Exchanges; Measures for the Administration of VC Guiding Funds; Guidelines on the Risk Mar agement of M&A Loans of Commercial Panks;

In 2009:

Properly Broaden Trust Investment Businesses: Measures for Overseas Investment Management; Launch of ChiNext; Lower Threshold of Direct Investment by Securities Companies: Document No.87 of State Administration of Taxation

Opinions on Encouraging & Guiding Sound Development of Private Investment Policy on Taxation of Equity Investment Funds: Provisions on the Registration of Foreignfunded Partnership Enterprises; Decision of the State Council on Accelerating the Fostering and Development of Strategic Emerging Industries; 12th Five-year Plan;

In 2011

QFLP Program in Beijing, Shanghai & Chongqing; Circular on Regulating the Record-filing Administration of **Equity Investment** Firms: Provisions on the Implementation of the Security Review System for Mergers and Acquisitions of **Domestic Enterprises** by Foreign Investors;

In 2006:

Document No.10 of MOFCOM: Re-launch of China's IPO Application;

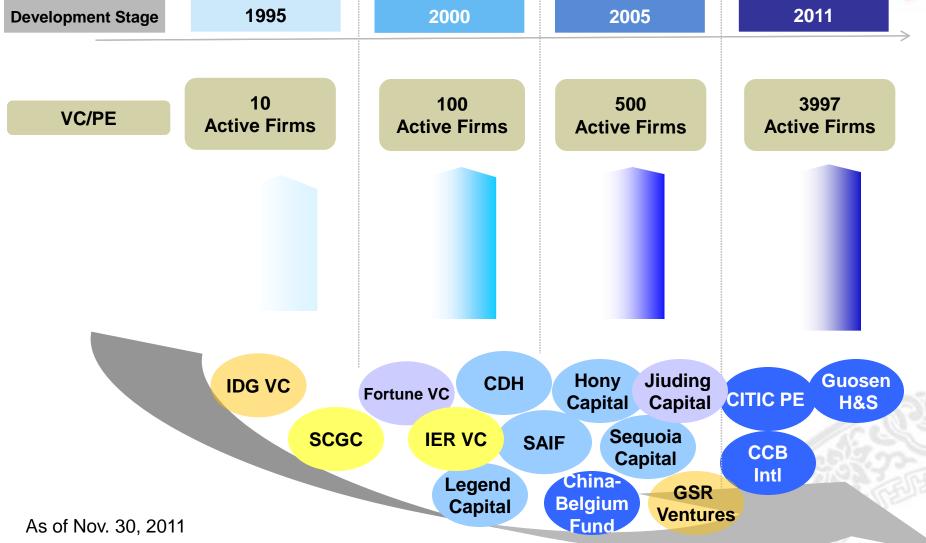
In 2005:

Foreign Exchange; Documents No.11, 29 & 75 of the State Administration of Foreign Exchange: interim Measures for the Administration of VC Investment Enterprises;

1999 2000 2001 2002 2004 2005 2006 2007 2008 2009 2010 2011 2003

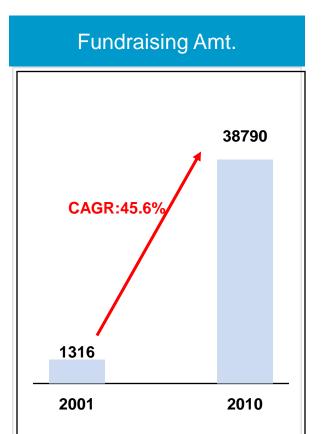
Fund Management Firms Witness Rapid Expansion in Quantity

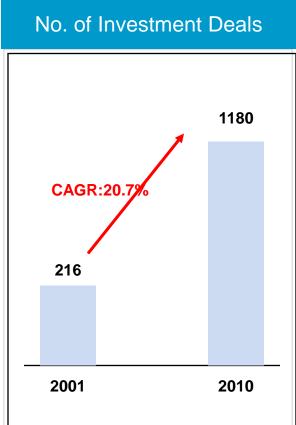


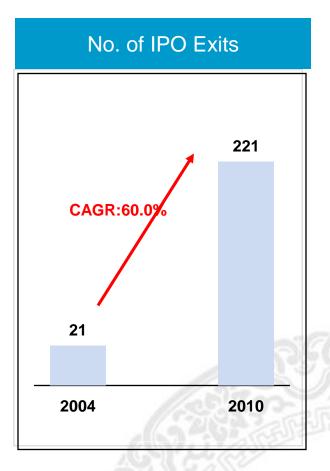


VC/PE Firms Show Great Enthusiasm in Fundraising, Investment and Exit









Unit: US\$ M



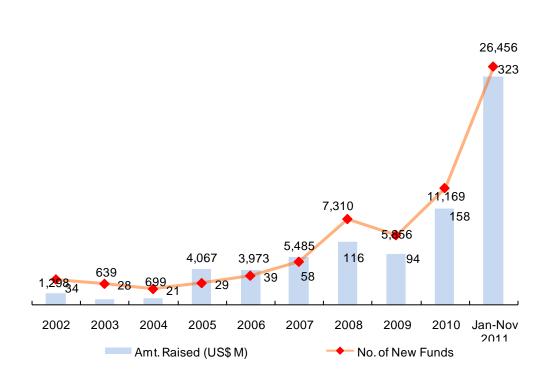
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Jan-Nov 2011 Sees US\$26.46B Flowing into Chinese VC Fund Pool



Comparison of Fundraising of VC Funds in Jan-Nov 2011



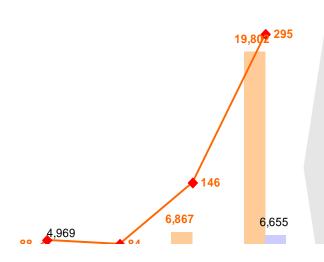
Major Findings

- A total of 323 funds were raised by foreign and domestic institutions in Chinese market in Jan-Nov 2011, up 118.2% year-on-year, hitting an all-time high.
- ■The capital raised in Jan-Nov 2011 amounted to US\$26.46B, up 162.0% year-on-year.

RMB Fund Seizes the Crown to Embrace Constant Fundraising Boom

ZEROZIPO GROUP

Comparison of Fundraising of VC Funds in Jan-Nov 2011



Major Findings

- Rapid development of domestic LPs promised the highest fundraising boom of RMB funds in the history. Jan-Nov 2011 saw 295 RMB funds closing a total of US\$19.80B fundraising, up 115.3% and 219.6% year-on-year respectively in terms of fundraising number and amount.
- ■In Jan-Nov 2011, there were a total of 28 funds, up 154.5% year-on-year, with a total of US\$6.66B raised, up 70.7% from a year earlier.

预览已结束, 完整报告链接和二维码如下:

https://www.yunbaogao.cn/report/index/report?reportId=1_16112

