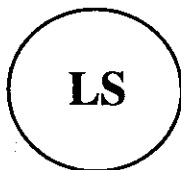


COMMONWEALTH OF DOMINICA

ACT No. 15 of 1994

I assent



C.A. SORHAINDO
President.

31st January, 1995.

AN ACT TO PROVIDE FOR THE AGREEMENT
ESTABLISHING THE CARIBBEAN INVESTMENT
FUND TO HAVE THE FORCE OF LAW IN THE
COMMONWEALTH OF DOMINICA.

(Gazetted 16th February, 1995.)

BE IT ENACTED by the Parliament of the Commonwealth of
Dominica as follows:

1. This Act may be cited as the –

Short title.

CARIBBEAN INVESTMENT FUND ACT 1994.

Interpretation.

2. In this Act –

“the Agreement” means the Agreement establishing the Caribbean Investment Fund signed by the Government of the Commonwealth of Dominica on the 25th day of May 1994 and the text of which is set out in the Schedule to this Act.

The Agreement given the force of law.

3. The Agreement is hereby given the force of law in the Commonwealth of Dominica.

Amendment of the Agreement.

4. (1) Where the Commonwealth of Dominica becomes a party to any agreement to amend the Agreement, the Minister may by Order, amend the Schedule by including the amendment therein.

(2) An Order made under subsection (1) may contain such ancillary, consequential or supplemental provisions as appears to the Minister to be necessary or expedient for the purpose of giving due effect to the amendment of the Agreement as mentioned aforesaid.

(3) The Minister may by Order made under subsection (1) amend this Act.

(4) Where the Agreement in the Schedule is amended pursuant to this section, any reference in this Act or any other instrument to the Agreement shall, unless the context otherwise requires, be construed as a reference to the Agreement so amended.

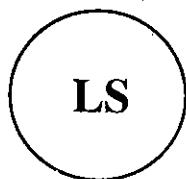
Regulations.

5. The Minister may make Regulations which he considers to be necessary for giving effect to the provisions of this Act.

COMMONWEALTH OF DOMINICA

ACT No. 15 OF 1995

I assent

C. A SORHAINDO
President.

15th May, 1995.

AN ACT TO AMEND THE MAINTENANCE ACT,
CHAP. 35:61.

(Gazetted 25th May, 1995.)

BE IT ENACTED by the Parliament of the Commonwealth of
Dominica as follows:

1. This Act may be cited as the --

Short title.

MAINTENANCE (AMENDMENT) ACT 1995.

2. In this Act the Maintenance Act is referred to as "the Act".

Interpretation.
Ch. 35:61.

Amendment of
section 5 of the
Act.

3. Section 5 of the Act is amended by substituting the word "thirty" with the word "fifty".

Amendment of
section 9 of the
Act.

4. Section 9 (1) of the Act is amended by substituting the word "thirty" with the word "fifty".

Passed in the House of Assembly this 10th day of April, 1995.

ALEX F. PHILLIP (MRS.)
Acting Clerk of the House of Assembly.

DOMINICA

Printed by the Government Printer at the Government Printery, Roseau.

(Price 20 cents)

SCHEDULE

AN AGREEMENT FOR THE ESTABLISHMENT
OF
THE CARIBBEAN INVESTMENT FUNDAGREEMENT

This Agreement made BETWEEN THE GOVERNMENTS of the Member States and Associate Members of the Caribbean Community (CARICOM) listed in paragraph 1 of the Schedule to this Agreement which are signatories to this Agreement (hereinafter referred to as "the Signatory States") and ICWI GROUP LIMITED of 2 St. Lucia Avenue, Kingston 5 in the Parish of St. Andrew, Jamaica (hereinafter called "ICWI") WITNESSETH AS FOLLOWS:

1. OBJECTIVES:

- 1.1 To establish through a public company an investment fund or series of investment funds in United States Dollars to be known as the Caribbean Investment Fund (hereinafter called "the Fund") the main objects of which shall be the investment in private sector majority owned and controlled companies and corporations located in the Signatory States listed in the Schedule hereto preferably those which are listed or which have committed to list on a stock exchange in any of the Signatory States. Such investment shall include but not be limited to investment by way of new stock and share issues, joint venture participation, project financing, and loan funding.
- 1.2 The main thrust of investment by the Fund shall be the encouragement and promotion of projects involving new ventures, business expansion and plant expansion (including divestments and privatization of public sector owned and/or controlled companies, corporations and authorities) which are geared towards increasing exports and/or fostering import substitution and/or increasing hard currency earnings and/or increasing production of goods or services which are projected to stimulate economic growth in the Signatory States in which the investment and/or funding is made.