

ACT NO. 13 OF 2022

I assent.

W. KATONIVERE
President

[25 March 2022]

AN ACT**TO AMEND THE FINANCIAL MANAGEMENT ACT 2004**

ENACTED by the Parliament of the Republic of Fiji—

Short title and commencement

1.—(1) This Act may be cited as the Financial Management (Revised Budget Amendment) Act 2022.

(2) This Act comes into force on 1 April 2022.

(3) In this Act, the Financial Management Act 2004 is referred to as the “Principal Act”.

Section 10 amended

2. Section 10 of the Principal Act is amended by deleting subsection (3) and inserting the following new subsections—

“(3) Notwithstanding subsection (2) and the provisions of the Trustee Act 1966, upon the dissolution of a trust, any trust money remaining, that is unclaimed for a period of one year after having become repayable to the depositor or payable to any other person entitled to the trust money, is, together with any interest, deemed to be public money and must be paid into the Consolidated Fund.