

ACT NO. 35 OF 2021

I assent.

J. K. KONROTE
President

[19 August 2021]

AN ACT

TO AMEND THE INCOME TAX ACT 2015

ENACTED by the Parliament of the Republic of Fiji—

Short title and commencement

1.—(1) This Act may be cited as the Income Tax (Amendment) (No. 2) Act 2021.

(2) This Act comes into force on the date of publication in the Gazette except for section 2 which is deemed to have come into force on 1 August 2021.

(3) In this Act, the Income Tax Act 2015 is referred to as the “Principal Act”.

Section 25 amended

2. Section 25(8) of the Principal Act is amended by deleting “or fisheries” wherever it appears and substituting “, fisheries or forestry”.

Section 67 amended

3. Section 67 of the Principal Act is amended by—

(a) in subsection (1)—

(i) in paragraph (h), deleting “.” and substituting “;”;

(ii) after paragraph (h), inserting the following new paragraph—

“(i) a capital gain made by a person on the disposal of shares if the shares were held by the person before 1 May 2011.”;