## **ACT NO. 3 OF 2018**



I assent.

J. K. KONROTE President

[9 March 2018]

## **AN ACT**

## TO AMEND THE PUBLIC ENTERPRISE ACT 1996

ENACTED by the Parliament of the Republic of Fiji—

Short title and commencement

- 1.—(1) This Act may be cited as the Public Enterprise (Amendment) Act 2018.
- (2) This Act comes into force on a date or dates appointed by the Minister by notice in the Gazette.
  - (3) In this Act, the Public Enterprise Act 1996 is referred to as the "Principal Act".

Section 61 amended

**2.** Section 61 of the Principal Act is amended by deleting "only 2 shareholders" and substituting "at least one shareholder".

Section 62 amended

- 3. Section 62 of the Principal Act is amended by—
  - (a) deleting subsection (1) and substituting the following—
    - "(1) Subject to section 63, a shareholder in a Government commercial company shall be nominated by the Minister for Economy.";