

ARRANGEMENT OF SECTIONS

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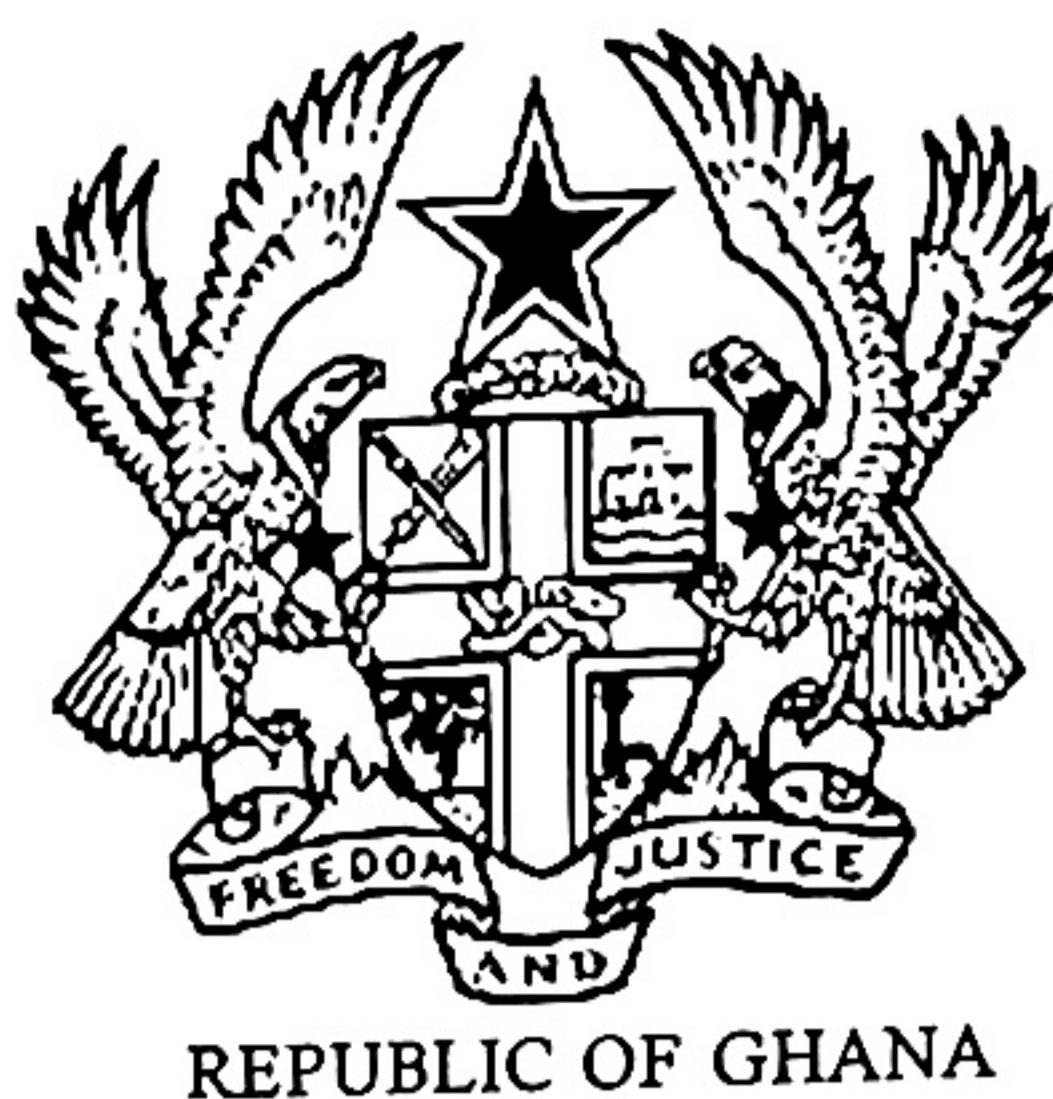
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Act 1065



THE ONE THOUSAND AND SIXTY-FIFTH

ACT

OF THE PARLIAMENT OF THE REPUBLIC OF GHANA
ENTITLED

PENALTY AND INTEREST WAIVER ACT, 2021

AN ACT to grant a waiver of penalties and interests on accumulated tax arrears up to December 2020 for persons who make arrangements with the Ghana Revenue Authority for payment of the principal tax by December 2021 and to provide for related matters.

DATE OF ASSENT: *31st March, 2021.*

PASSED by Parliament and assented to by the President

Waiver of Penalties and Interests on Tax Arrears

Waiver of penalty and interest on accumulated tax arrears

1. (1) Where a person on or before 31st December, 2021
 - (a) pays tax arrears to the Ghana Revenue Authority, and
 - (b) files outstanding returns in respect of the previous years up to 31st December, 2020

the Commissioner-General shall not recover assessed penalty and interest on the tax arrears paid in respect of the relevant period.

(2) A person referred to in subsection (1) is not liable to prosecution or any other enforcement action with respect to the tax due for the relevant period.