CUSTOMS (AMENDMENT) (NO.2) BILL, 2017

ARRANGEMENT OF SECTIONS

Section

- 1. Section 49 of Act 891 amended
- 2. Section 73 of Act 891 amended
- 3. Section 108 of Act 891 amended

BILL

ENTITLED

CUSTOMS (AMENDMENT)(NO. 2) ACT, 2017

AN ACT to amend the Customs Act, 2015 (Act 891) to make further requirements for the warehousing of goods and to provide for related matters.

Passed by Parliament and assented to by the President:

Section 49 of Act 891 amended

- 1. The Customs Act, 2015 (Act 891) referred to in this Act as the "principal enactment" is amended in subsection (6) of section 49 by
 - "(a) the deletion of "and" after paragraph (d);
 - (b) the insertion of "and" after paragraph (e); and
 - (c) the insertion of a new paragraph (f) as follows: "(f) Letters of Credit, where applicable.".

Section 73 of Act 891 amended

- **2.** The principal enactment is amended in section 73 by the insertion after subsection (3), of
 - "(3A) (1) Despite subsection (3), the Commissioner-General shall not grant dispensation to an importer, owner or a person who intends to keep and maintain goods in a warehouse, if that person fails to submit to the Commissioner-General Letters of Credit, guarantees or insurance cover from participating financial institutions related to the application for dispensation.