

INCOME TAX (AMENDMENT) BILL, 2018

ARRANGEMENT OF SECTIONS

Section

First Schedule of Act 896 amended



REPUBLIC OF GHANA

ACT

OF THE PARLIAMENT OF THE REPUBLIC OF GHANA
ENTITLED

INCOME TAX (AMENDMENT) ACT, 2018

AN ACT to amend the First Schedule of the Income Tax Act, 2015 (Act 896) and provide for related matters.

DATE OF ASSENT:

Passed by Parliament and assented to by the President:

First Schedule of Act 896 amended

1. The Income Tax Act, 2015 (Act 896) is amended in the First Schedule by
(a) the substitution for the table in subparagraph (1) of paragraph 1, of

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	CHARGEABLE INCOME	RATE OF TAX (%)
1.	FIRST GH ₵3,132	NIL
2.	NEXT GH ₵840	5 percent
3.	NEXT GH ₵ 1,200	10 percent
4.	NEXT GH ₵33,720,	17.5 percent
5.	NEXT GH ₵81,108	25 percent
6.	Exceeding GH ₵120,000	35 percent

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