

LAWS OF GUYANA

GUYANA GEOLOGY AND MINES COMMISSION ACT
CHAPTER 66:02

Act
7 of 1979

Amended
by
3 of 87
20 of 89
6 of 97

Current Authorised Pages

<i>Pages (inclusive)</i>	<i>Authorised by L.R.O.</i>
1 - 26 ...	1/2012

Note
on
Subsidiary Legislation

This Chapter contains no subsidiary legislation.

CHAPTER 66:02

GUYANA GEOLOGY AND MINES COMMISSION ACT
ARRANGEMENT OF SECTIONS

SECTION

1. Short title.
2. Interpretation.

**ESTABLISHMENT OF THE GUYANA GEOLOGY
AND MINES COMMISSION**

3. Establishment and incorporation of the Guyana Geology and Mines Commission.
4. Functions of the Commission.
5. Employment of the staff of the Commission.

FINANCIAL PROVISIONS

6. Funds and resources of the Commission.
7. Borrowing powers of the Commission.
8. Investments.
9. Guarantee by the Minister of finance of borrowing by the Commission and repayment of sums paid to meet guarantees.
10. Power of Commission to make loans.
11. Interest on loans made by the Commission.
12. Repayment of loans made by the Commission.
13. Suspension of payment of principal and interest and power to extend time, compound or release loans.
14. Payment of loan before due date.
15. Examination as to application of moneys lent.
16. Order of Commission upon such examination.
17. Misapplication of loan secured by mortgage or otherwise.
18. Enforcement of securities.
19. Charge on property and priority of loan.
20. Reserve Fund.
21. Accounts and audit.
22. Report.
23. Limitation provisions excluded.
24. Recovery of moneys due to the Commission.
25. Charges on movable and immovable property.

MISCELLANEOUS

- 26. Services of professionals.
 - 27. Offences in relation to loans.
 - 28. Burden of proof in cases of misapplication of loans.
 - 29. Minutes receivable in evidence in legal proceedings.
 - 30. Exemption from taxation.
 - 31. Power of the Minister to give directions to the Commission.
 - 32. Collection of statistics.
 - 33. Penalties.
 - 34. Regulations.
 - 35. Transfer of assets and liabilities and transitional provisions.
- SCHEDULE

CHAPTER 66:02

GUYANA GEOLOGY AND MINES COMMISSION ACT

9 of 1979

An Act to provide for the establishment and the functions of the Guyana Geology and Mines Commission and for purposes connected therewith.

[14TH MAY, 1979]

Short Title.
[20 of 1989]

1. This Act may be cited as the Guyana Geology and Mines Commission Act.

Interpretation.

2. In this Act—

“Commission” means the Guyana Geology and Mines Commission established by section 3;

“Commissioner” means the Commissioner of Geological Surveys and Mines.

**ESTABLISHMENT OF THE GUYANA GEOLOGY
AND MINES COMMISSION**

Establishment
and incorpora-
tion of the
Guyana
Geology and
Mines
Commission.
Schedule.

3. There is hereby established a body corporate to be known as the Guyana Geology and Mines Commission and the provisions of the Schedule shall have effect as to the constitution and proceedings of, and otherwise in relation to, the Commission.

Functions of the
Commission.
[3 of 1987
20 of 1989]

4. (1) It shall be the function of the Commission—

- (a) to promote interest in mining and mineral exploration, the development of the mineral potential of Guyana, and the production, supply and sale of minerals and mineral products;
- (b) to participate in and advise on the economical exploitation, beneficiation, utilisation and marketing of the mineral resources of Guyana;
- (c) to explore for mineral resources on lands using all available techniques, including geology, geochemistry, geophysics and other remote sensing methods;
- (d) to exploit the said mineral resources, when discovered, using all available mining techniques including surface and underground mining;
- (e) to undertake research into optimum methods of exploring for, exploiting and utilising minerals and mineral products of Guyana;