

This is an English translation.

The original Icelandic text, as published in the Law Gazette (Stjórnartíðindi), is the authoritative text. Should there be discrepancy between this translation and the authoritative text, the latter prevails.

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#### Art. 1

The provisions of the EEC Council Regulation No. 2137/85 on European Economic Interest Groupings (EEIG - efjh.) shall have the force of Law in this Country in conformity with Protocol 1 on the horizontal adaptations to the Treaty on the European Economic Area, cf. the Act respecting the European Economic Area No. 2/1993 with amendments effected thereto whereby the Protocol is given the force of law. Citizens and other legal persons of Member States of the Convention Establishing the European Free Trade Association as well as the Faroese and legal persons in the Faroe Islands enjoy the same rights as those contained in

the provisions provided that there be a case of mutuality.  
The Regulation is printed as an appendix to the present Act.

#### Art. 2

Individuals under legal age and those having applied for moratorium or having their estate subject to bankruptcy administration cannot be parties to European Economic Interest Groupings.

#### Art. 3

European Economic Interest Groupings may not engage in activities which individuals alone may attend under Laws.

#### Art. 4

The Register of Firms may request a District Court that an Interest Grouping be dissolved if the Grouping does not have the Board of Directors stipulated in the aforementioned EEC Council Regulation or the Grouping's Memorandum of Association, provided an amendment has not been effected of that shortcoming prior to the end of the respite laid down by the Register of Firms.

The Register of Firms may also request a District Court that an Interest Grouping be wound up if the provisions of Art. 2