

Workplace Training Fund Act

2012 No 71 26 June

Entry into force 4 July 2012

Any reference in this Act to “the Minister” or “the Ministry” not accompanied by express mention of or reference to a specific field of responsibility shall be understood as being a reference to the **Minister of Education, Science and Culture** or to the **Ministry of Education, Science and Culture** as responsible for the implementation of this Act.

■ **Article 1** *Scope, general administration*

- ☐ The Workplace Training Fund shall award grants to companies and institutions for workplace learning and vocational training defined as an integral part of vocational education in the National Curriculum Guide for upper secondary schools.
- ☐ Workplace learning is governed by the provisions of the Upper Secondary Education Act.
- ☐ The Minister shall assume responsibility for the general administration of the Workplace Training Fund.

■ **Article 2** *Role of the Workplace Training Fund*

- ☐ The role of the Workplace Training Fund is to improve the situation of vocational education and strengthen workplace learning by:
 - a. facilitating the completion by students of the curriculum required by the National Curriculum Guide for upper secondary schools;
 - b. subsidising the costs incurred by companies and institutions in providing workplace training; and
 - c. making it easier for companies and institutions to accept students for apprenticeship or vocational training contracts.

■ **Article 3** *Board of the Workplace Training Fund*

- ☐ The Minister shall appoint nine principal members and nine alternate members to the board of the Workplace Training Fund for a four-year term. The Icelandic Confederation of Labour, SA–Business Iceland, the Association of Local Authorities in Iceland, the Federation of State and Municipal Employees, the Association of Icelandic Upper Secondary Schools, the Union of Icelandic Upper Secondary Students, the Icelandic Teachers’ Union, and the Ministry of Finance shall each nominate one principal member and one alternate member to the board of the Fund. The Chair and Vice-Chair shall be appointed without nomination.
- ☐ The same person may not be appointed as a principal board member of the Workplace Training Fund for more than two consecutive terms.

■ **Article 4** *Award of grants from the Workplace Training Fund*

- ☐ Grants shall be awarded from the Workplace Training Fund as decided by the Fund’s board, a prerequisite for the award of a grant being the existence of a contract between the student, the upper secondary school and the company or institution on workplace learning and apprenticeship, pursuant to the Regulation on workplace learning and occupational training. To aid in the evaluation of applications, the board may seek expert opinions.