



Approval to hold a stake in a financial sector company of more than 20% No. 8 of 2022

Financial Sector (Shareholdings) Act 1998

To: Dai-ichi Life Holdings, Inc. (Japan), Dai-ichi Life International Holdings LLC (Japan), Dai-ichi Life International Limited (Japan) and TAL Dai-ichi Life Australia Pty Ltd ABN 97 150 070 483 (the Applicants)

SINCE:

- A. On 10 September 2021 and 8 February 2022, the Applicants applied to the Treasurer under section 13 of the Act for approval to hold a 100% stake in Westpac Life Insurance Services Limited ABN 31 003 149 157 (the company), a financial sector company under the Act;
- B. I am satisfied it is in the national interest for the Applicants to hold a 100% stake in the company,

I, Peter Kohlhagen, a delegate of APRA, under section 14(1) of the Act, APPROVE the Applicants holding a 100% stake in the company;

This approval commences on the day it is signed and remains in force indefinitely.

Date: 21 March 2022

Peter Kohlhagen
General Manager
Insurance Division

Interpretation

In this notice:

Act means the *Financial Sector (Shareholdings) Act 1998*.

APRA means the Australian Prudential Regulation Authority.

financial sector company has the meaning given in section 3 of the Act.

stake in relation to a company, has the meaning given in clause 10 of Schedule 1 to the Act.

Notes

Note 1 Under section 14 of the Act, the Treasurer must give written notice of this Approval to the