



Approval to hold a stake of more than 20% in a financial sector company – 2 of 2020

Financial Sector (Shareholdings) Act 1998

To: TransferWise Ltd ABN 17 168 331 191 and the persons named in the schedule (the applicants)

SINCE:

- A. the applicants have applied to the Treasurer under subsection 13(1) of the *Financial Sector (Shareholdings) Act 1998* (the Act) for approval to hold a stake of more than 20% in TransferWise Australia Pty Ltd ABN 38 616 463 855 (the financial sector company); and
- B. I am satisfied it is in the national interest to approve the applicants holding a stake of more than 20% in the financial sector company,

I, Therese McCarthy Hockey, a delegate of the Treasurer, under paragraph 14(1)(a) of the Act, APPROVE the applicants holding a stake of 100% in the financial sector company.

This instrument takes effect on 30 November 2020 and remains in force indefinitely.

Dated: 20 November 2020

[Signed]

Therese McCarthy Hockey
Executive Director
Banking Division

Interpretation

In this instrument:

APRA means the Australian Prudential Regulation Authority.

financial sector company has the meaning given in section 3 of the Act.

stake in relation to a company, has the meaning given in clause 10 of Schedule 1 to the Act.