



ASIC
Australian Securities &
Investments Commission

ASIC Corporations (Foreign Financial Services Provider—Queensland Fidelity and Indemnity Schemes) Instrument 2022/437

I, Rhys Bollen, delegate of the Australian Securities and Investments Commission, make the following notifiable instrument.

Date 31 May 2022

Rhys Bollen

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Part 1—Preliminary

1 Name of notifiable instrument

This is the *ASIC Corporations (Foreign Financial Services Provider—Queensland Fidelity and Indemnity Schemes) Instrument 2022/437*.

2 Commencement

This instrument commences on the day after it is registered on the Federal Register of Legislation.

Note: The register may be accessed at www.legislation.gov.au.

3 Authority

This instrument is made under paragraphs 601QA(1)(a), 926A(2)(a), 992B(1)(a) and 1020F(1)(a) of the *Corporations Act 2001*.

4 Definitions

In this instrument:

Act means the *Corporations Act 2001*.

captive insurer has the meaning given by section 2 of the *Insurance Act 1966 (Singapore)*.

Lexon means Lexon Insurance Pte Limited ARBN 098 964 740.

Licence: see paragraph 5(2)(a).

MAS means the Monetary Authority of Singapore.

overseas regulatory authority means a foreign regulatory authority (other than MAS) which regulates financial services and which is established by or for the purposes of a foreign government or legislative body.

Queensland fidelity or indemnity scheme means the professional indemnity insurance arrangements made pursuant to the Queensland Law Society Indemnity Rule and which Lexon is permitted to provide under the Licence and the associated scheme providing that insurance.

Queensland Law Society means the Queensland Law Society Incorporated, being the body established under subsection 4(1) of the *Queensland Law Society Act 1952 (Qld)*, and continued in existence by section 508 of the *Legal Profession Act 2004 (Qld)*, and continued in existence under section 679 of the *Legal Profession Act 2007 (Qld)*.