



Financial Sector (Shareholdings) (Resolution Life) Instrument 2021

made under the *Financial Sector (Shareholdings) Act 1998*

Compilation No. 1

Compilation date: 16 June 2022

Includes amendments up to: *Financial Sector (Shareholdings) (Resolution Life) Amendment Instrument 2022*

Prepared by The Treasury

About this compilation

This compilation

This is a compilation of the *Financial Sector (Shareholdings) (Resolution Life) Instrument 2021* that shows the text of the law as amended and in force on 16 June 2022 (the **compilation date**).

The notes at the end of this compilation (the **endnotes**) include information about amending laws and the amendment history of provisions of the compiled law.

Uncommenced amendments

The effect of uncommenced amendments is not shown in the text of the compiled law. Any uncommenced amendments affecting the law are accessible on the Legislation Register (www.legislation.gov.au). The details of amendments made up to, but not commenced at, the compilation date are underlined in the endnotes. For more information on any uncommenced amendments, see the series page on the Legislation Register for the compiled law.

Application, saving and transitional provisions for provisions and amendments

If the operation of a provision or amendment of the compiled law is affected by an application, saving or transitional provision that is not included in this compilation, details are included in the endnotes.

Modifications

If the compiled law is modified by another law, the compiled law operates as modified but the modification does not amend the text of the law. Accordingly, this compilation does not show the text of the compiled law as modified. For more information on any modifications, see the series page on the Legislation Register for the compiled law.

Self-repealing provisions

If a provision of the compiled law has been repealed in accordance with a provision of the law, details are included in the endnotes.

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Part 1—Preliminary

1 Name

This instrument is the *Financial Sector (Shareholdings) (Resolution Life) Instrument 2021*.

3 Authority

This instrument is made under the *Financial Sector (Shareholdings) Act 1998*.

5 Definitions

Note: Paragraph 13(1)(b) of the Legislation Act 2003 has the effect that expressions have the same meaning in this instrument as in the *Financial Sector (Shareholdings) Act 1998* as in force from time to time.

In this instrument:

ABN has the meaning given by the *A New Tax System (Australian Business Number) Act 1999*.

accounting standards has the meaning given by the *Corporations Act 2001*.

ACSC mean the Australian Cyber Security Centre.

auditing standards has the meaning given by the *Corporations Act 2001*.

Australian law has the meaning given by the *Income Tax Assessment Act 1997*.

Australian policy holder means a person who ordinarily resides in Australia and who holds an insurance policy that is governed by Australian law.

control has the same meaning it has in section 50AA of the *Corporations Act 2001*.

entity has the same meaning it has in section 64A of the *Corporations Act 2001*.

entity connected with a corporation has the same meaning it has in section 64B of the *Corporations Act 2001*.

hold, in relation to personal information, has the meaning given by the *Privacy Act 1988*.

personal information has the meaning given by the *Privacy Act 1988*.

the Act means the *Financial Sector (Shareholdings) Act 1998*.

the Treasury means the Department of the Treasury.