

1998-1999-2000-2001

The Parliament of the
Commonwealth of Australia

HOUSE OF REPRESENTATIVES

Presented and read a first time

**New Business Tax System (Capital
Allowances) Bill 2001**

No. , 2001

(Treasury)

**A Bill for an Act to A Bill for an Act to implement
the New Business Tax System by amending the law
relating to taxation, and for related purposes**

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1 **A Bill for an Act to A Bill for an Act to implement**
2 **the New Business Tax System by amending the law**
3 **relating to taxation, and for related purposes**

4 The Parliament of Australia enacts:

5 **1 Short title**

6 This Act may be cited as the *New Business Tax System (Capital*
7 *Allowances) Act 2001*.

8 **2 Commencement**

- 9 (1) Subject to this section, this Act commences on the day on which it
10 receives the Royal Assent.
- 11 (2) Schedule 2 is taken to have commenced on 1 July 2000.
- 12 (3) Schedule 3 is taken to have commenced on 9 May 2001.