



---

*Number 5 of 2022*

---

**Consumer Protection (Regulation of Retail Credit and Credit Servicing Firms)  
Act 2022**

---





---

*Number 5 of 2022*

---

**CONSUMER PROTECTION (REGULATION OF RETAIL CREDIT AND CREDIT  
SERVICING FIRMS) ACT 2022**

---

CONTENTS

Section

1. Definitions
2. Amendment of section 28 of Act of 1997
3. Amendment of section 29 of Act of 1997
4. Amendment of section 29A of Act of 1997
5. Further transitional provision for existing retail credit firms
6. Amendment of section 34FA of Act of 1997
7. Further transitional provision for existing credit servicing firms
8. Amendment of section 34G of Act of 1997
9. Collection and publication of information on relevant agreements
10. Amendment of section 2 of Act of 1995
11. Amendment of section 3 of Act of 1995
12. Amendment of section 9 of Act of 1995
13. Amendment of section 12 of Act of 1995
14. Insertion of Part IIA in Act of 1995
15. Amendment of section 58 of Act of 1995
16. Amendment of Schedule 5 to Social Welfare Consolidation Act 2005
17. Amendment of Central Bank (Supervision and Enforcement) Act 2013
18. Amendment of Financial Services and Pensions Ombudsman Act 2017
19. Short title and commencement

[No. 5.]

*Consumer Protection (Regulation  
of Retail Credit and Credit Servicing Firms) Act 2022.*

[2022.]

ACTS REFERRED TO

Central Bank (Supervision and Enforcement) Act 2013 (No. 26)

Central Bank Act 1997 (No. 8)

Consumer Credit Act 1995 (No. 24)

Financial Services and Pensions Ombudsman Act 2017 (No. 22)

National Asset Management Agency Act 2009 (No. 34)

Social Welfare Consolidation Act 2005 (No. 26)



---

*Number 5 of 2022*

---

**CONSUMER PROTECTION (REGULATION OF RETAIL CREDIT AND CREDIT  
SERVICING FIRMS) ACT 2022**

---

An Act to provide for the extension of authorisation requirements to persons carrying on hire-purchase or consumer-hire business or providing credit indirectly and persons carrying on business relating to hire-purchase or consumer-hire agreements or the indirect provision of credit; to provide for the collection and publication of information on credit agreements, hire-purchase agreements and consumer-hire agreements; for those and other purposes to amend the Central Bank Act 1997; to provide for a limit on the interest rate that consumers may be charged under credit agreements and hire-purchase agreements; to provide for a requirement to include the annual percentage rate in a hire-purchase agreement; for those and other purposes to amend the Consumer Credit Act 1995 and to provide for related matters. [11th April, 2022]

**Be it enacted by the Oireachtas as follows:**

**Definitions**

1. In this Act—
  - “Act of 1995” means the Consumer Credit Act 1995;
  - “Act of 1997” means the Central Bank Act 1997.

**Amendment of section 28 of Act of 1997**

2. Section 28 of the Act of 1997 is amended—
  - (a) in subsection (1)—
    - (i) by the insertion of the following definitions:
      - “ ‘Act of 1995’ means the Consumer Credit Act 1995;
      - ‘consumer-hire agreement’ means an agreement of more than three months duration for the bailment of goods to a hirer under which the property in the goods remains with the owner;
      - ‘financial accommodation’ has the same meaning as it has in the Act of 1995;