

THE BILLS OF EXCHANGE ACT

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SCHEDULE

THE BILLS OF EXCHANGE ACT

Cap. 40.
Act
25 of 1968.

[1893.]

PART I. *Preliminary*

1. This Act may be cited as the Bills of Exchange Act. Short title.
2. In this Act— Interpre-
tation.
- “acceptance” means an acceptance completed by delivery or notification;
- “action” includes counter-claim and set-off;
- “banker” includes a body of persons, whether incorporated or not, who carry on the business of banking;
- “bankrupt” includes any person whose estate is vested in a trustee or assignee under the law for the time being in force relating to bankruptcy;
- “bearer” means the person in possession of a bill or note which is payable to bearer;
- “bill” means bill of exchange and “note” means promissory note;
- “delivery” means transfer of possession, actual or constructive, from one person to another;
- “holder” means the payee or indorsee of a bill or note who is in possession of it, or the bearer thereof;
- “holiday” means any day appointed by law, to be kept as a holiday, or as a day of fast or thanksgiving, but not Christmas Day or Good Friday;
- “indorsement” means an indorsement completed by delivery;
- “issue” means the first delivery of a bill or note, complete in form, to a person who takes it as a holder;
- “person” includes a body of persons, whether incorporated or not;