



THE REPUBLIC OF KENYA

LAWS OF KENYA

AGRICULTURAL FINANCE CORPORATION ACT

CHAPTER 323

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CHAPTER 323

AGRICULTURAL FINANCE CORPORATION ACT

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CHAPTER 323

AGRICULTURAL FINANCE CORPORATION ACT

[Date of assent: 18th March, 1969.]

[Date of commencement: 21st March, 1969.]

An Act of Parliament to establish an Agricultural Finance Corporation and to prescribe its powers and duties

[Act No. 1 of 1969, Act No. 13 of 1972, L.N. 23/1977, Act No. 12 of 1985, Act No. 5 of 1996, Act No. 8 of 2008, Act No.13 of 2017.]

PART I – PRELIMINARY

1. Short title

This Act may be cited as the Agricultural Finance Corporation Act, 1969.

2. Interpretation

In this Act, unless the context otherwise requires—

“**this Act**” includes any rules or regulations made under this Act;

“**agricultural industry**” means any industry connected with agriculture or with the processing of agricultural produce;

“**agricultural produce**” includes anything (whether live or dead) produced in the course of agriculture;

“**agriculture**” means agriculture as defined in section 2(1) of the Agriculture Act (Cap. 318), and also forestry and the establishment, maintenance and exploitation of fisheries in private ownership;

“**appraiser**” means a person appointed as an appraiser under section 38 of this Act;

“**the Board**” means the Board of Directors of the Corporation established by section 4 of this Act;

“**the Central Agricultural Board**” means the Central Agricultural Board established by section 35 of the Agriculture Act (Cap. 318);

“**co-operative society**” means a co-operative society registered under the Co-operative Societies Act (Cap. 490);

“**the Corporation**” means the Agricultural Finance Corporation established by section 3 of this Act;

“**Director**” means a person who is a member of the Board by virtue of section 4 or of an appointment made thereunder;

“**farmer**” means a person who engages in agriculture in Kenya;

“**fishery**” means a privately-conducted establishment directed to fish culture in farm ponds and fish farming;

“**the General Manager**” means the General Manager of the Corporation appointed under section 9 of this Act;

“**land**” includes anything attached to the land;