

THE INSURANCE ACT

(Cap. 487)

IN EXERCISE of the powers conferred by section 180 of the Insurance Act, the Cabinet Secretary for the National Treasury and Planning makes the following Regulations—

THE INSURANCE (AMENDMENT) REGULATIONS, 2022

1. These Regulations may be cited as the Insurance (Amendment) Regulations, 2022. Citation.

2. Regulation 34 of the Insurance Regulations, in the Regulations referred to as the “principal Regulations”, is amended— Sub. Leg.

(a) in paragraph (1), by inserting the words “bank assurance intermediaries” immediately after the words “medical insurance providers”; and

(b) by deleting paragraph (2) and substituting therefor the following new paragraph—

(2) For purposes of registration of insurers, registration and renewal of registration of micro-insurers, agents, brokers, risk managers, motor assessors, insurance investigators, loss adjusters, insurance surveyors, medical insurance providers, bancassurance intermediaries and claims settling agents the registration certificates to be issued on registration shall be in the forms set out in the Twenty-Second Schedule.”

3. The Twenty Second Schedule to the principal Regulations is amended by adding the following new forms at the end of the Schedule—