

THE COMPETITION ACT

(No 12 of 2010)

EXCLUSION

**THE PROPOSED ACQUISITION OF SOLE CONTROL OF
OVERDRIVE HOLDINGS INC BY ARAGORN PARENT
CORPORATION**

IN EXERCISE of the powers conferred by section 42 (1) of the Competition Act, 2010, the Competition Authority of Kenya excludes the proposed acquisition of sole control of Overdrive Holdings INC by Aragon Parent Corporation for the following reasons—

- (i) the merger will not affect competition negatively,**
- (ii) the combined turnover of the parties was above KShs 1, billion value for the year 2018, while the target was KShs 282, 800, which is below KShs 500 million and therefore the transaction meets the threshold for exclusion as provided in the Competition (General) Rules 2019**

Dated the 5th March, 2020

WANG'OMBE KARIUKI,
Director General