

THE COMPETITION ACT

*(No. 12 of 2010)*

EXCLUSION

THE PROPOSED ACQUISITION

IN EXERCISE of the powers conferred by section 42 (1) of the Competition Act, 2010, the Competition Authority of Kenya excludes the proposed acquisition of joint control of TR3 (EPZ) Limited by Stiftelsen The World We Want and Gurpreet Kaur Keneth from the provisions of Part IV of the Act due to the following reasons—

- (a) the merger will not affect competition negatively;
- (b) the acquirers had no assets for the preceding year 2018 while the target's turnover was KSh. 124,662,720; and