

THE BANKING ACT

(*Cap. 488*)

EXEMPTION

IN EXERCISE of the powers conferred by section 53 of the Banking Act, the Cabinet Secretary for the National Treasury and Planning exempts Gulf Africa Bank Limited from the provisions of section 12 (a) and (c) of the Banking Act, for a period of five years with effect from 2nd December, 2017.

Dated the 4th November, 2019

UKUR YATANI,

*Acting Cabinet Secretary for the National Treasury and Planning.*