

**SPECIAL ISSUE**

*Kenya Gazette Supplement No. 156 (National Assembly Bills No. 25)*



REPUBLIC OF KENYA

***KENYA GAZETTE SUPPLEMENT***

**NATIONAL ASSEMBLY BILLS, 2020**

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**NAIROBI, 26th August, 2020**

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## THE INSURANCE PROFESSIONALS REGISTRATION BILL, 2020

### A BILL for

**AN ACT of Parliament to make provision for the establishment of the Insurance Institute of Kenya, and the Insurance Professionals Examinations Board, to provide for examination, registration and regulation of standards and practice of insurance professionals and make provision for matters concerned therewith and incidental thereto.**

**ENACTED** by the Parliament of Kenya, as follows —

### PART I — PRELIMINARY

1. This Act may be cited as the Insurance Professionals Registration Act, 2020. Short title.
2. In this Act, unless the context otherwise requires — Interpretation.
  - “actuary” has the meaning assigned to it in the Insurance Act; Cap. 487.
  - “asset” has the meaning assigned to it in the Insurance Act; Cap. 487.
  - “Association” means an association of professionals established under section 10 of the Societies Act; Cap. 108.
  - “Authority” means the Insurance Regulatory Authority established by section 3 of Insurance Act; Cap. 487.
  - “bond investment business” has the meaning assigned to it in the Insurance Act; Cap. 487.
  - “broker” has the meaning assigned to it in the Insurance Act; Cap. 487.
  - “Cabinet secretary” means the Cabinet Secretary for the time being responsible for matters relating to finance;
  - “Chairman” means the chairman of the Institute appointed under this Act; Cap. 487.
  - “Commissioner” means the person appointed under section 3E of the Insurance Act;
  - “Council” means the Executive Council of the institute established under section 4;