
CHAPTER 69**BANKRUPTCY****ARRANGEMENT OF SECTIONS****PRELIMINARY****SECTION**

1. Short title.
2. Interpretation.
3. Exclusion of companies, etc.

PART I**ADJUDICATION AND VESTING OF PROPERTY***Adjudication*

4. Petition for adjudication in bankruptcy.
5. Proceedings in relation to a debtor's summons.
6. Proceedings on petition.
7. Proceedings if debt of petitioning creditor is contested.
8. Advertisment of order of adjudication.
9. Definition of commencement of bankruptcy.
10. Creditors bound by bankruptcy proceedings.
11. Power after presentation of petition to restrain suits, etc., and appoint receiver.

Appointment of Trustee

12. Meeting of creditors for appointment of persons to administer bankrupt's property.
13. Description of bankrupt's property divisible amongst creditors.
14. Regulations as to first meeting of creditors.
15. Devolution of property on trustee.
16. Evidence of appointment of trustee.

PART II**ADMINISTRATION OF PROPERTY***General Provisions affecting Administration of Property*

17. Conduct of bankrupt.
18. Conduct of trustee and appeal to court against trustee.
19. Regulations as to general meetings of creditors subsequent to first meeting.

Dealing with Bankrupt's Property

- 20. Possession of property by trustee.
- 21. Disclaimer as to onerous property
- 22. Limitation of time for disclaimer.
- 23. Power of trustee to deal with property.
- 24. Power to allow bankrupt to manage property.
- 25. Power of trustee to compromise, etc.
- 26. Power of trustee to accept composition or general scheme of arrangement.
- 27. Trustee if counsel and attorney may be paid for services.
- 28. Trustees to pay money into bank.

Payment of Debts and Distribution of Assets

- 29. Description of debts provable in bankruptcy.
- 30. Preferential debts.
- 31. Preferential claim in case of apprenticeship.
- 32. Power of landlord to distrain for rent.
- 33. Proof in case of rent and periodical payment.
- 34. Interest on debts.
- 35. Proof in respect of contracts.
- 36. Allowance to bankrupt for maintenance or service.
- 37. Set off.
- 38. Provision as to secured creditor.

Dividends

- 39. Distribution of dividends.
- 40. Provision for creditors residing at a distance, etc.
- 41. Right of creditor who has not proved debt before declaration of a dividend.
- 42. Final dividend.
- 43. Bankrupt entitled to surplus.
- 44. No action for dividend.

Close of Bankruptcy

- 45. Close of bankruptcy.

Discharge of Bankrupt

- 46. Order of discharge.
- 47. Effect of order of discharge.
- 48. Exception of joint debtors.

Release of Trustee

- 49. Release of trustee.
- 50. Duty of trustee as to unclaimed dividends and outstanding property.
- 51. Effect of release of trustee.

Status of Undischarged Bankrupt

- 52. Status of undischarged bankrupt.

Audit

- 53. Return of statement to Registrar.
- 54. Return of accounts to Registrar.
- 55. Duty of Registrar.
- 56. Powers of Registrar.

PART III CONSTITUTION AND POWERS OF COURT

Description of Court

- 57. A judge's powers in chambers.
- 58. Court may delegate authority.
- 59. Powers of court.
- 60. Search warrants.
- 61. Commitment to prison.

PART IV SUPPLEMENTAL PROVISIONS

As to Proceedings

- 62. Supplemental provisions as to proceedings in bankruptcy.
- 63. Consequences of annulling of adjudication.
- 64. Formal defects not to invalidate proceedings.

As to Trustees and Committee of Inspection

- 65. Provisions as to trustee, etc.
- 66. Power of court on failure of creditors to appoint trustee.

As to Power over Bankrupt

- 67. Post letters addressed to bankrupt.
- 68. Arrest of bankrupt under certain circumstances.

As to Property Devolving upon Trustee

- 69. Proceeds of sale and seizure of goods.
- 70. Appropriation of portion of salary to creditors.
- 71. Avoidance of voluntary settlements.
- 72. Avoidance of fraudulent preferences.
- 73. Payment of money by agents to trustee.
- 74. Protection of certain transactions with bankrupt.
- 75. Protection of certain transactions entered into by or in relation to the property of the bankrupt.

As to Discovery of Bankrupt's Property

- 76. Power of court to summon persons before it suspected of having property of bankrupt.
- 77. Examination of parties by court.
- 78. Order of court for payment of amount admitted on examination.
- 79. Seizure of property of bankrupt.

Joint and Separate Estates

- 80. One partner may be petitioned against.
- 81. Dismissal of petition against some respondents.
- 82. Property of partners to be vested in same trustee.
- 83. Joint creditor may prove for purpose of voting.
- 84. Joint and separate dividends.
- 85. Suits by trustees and bankrupt's partners.

Evidence

- 86. Evidence of proceedings at meeting of creditors.
- 87. Evidence of proceedings in bankruptcy.
- 88. Death of witness.

Miscellaneous

- 89. Power of assignee to sue.
- 90. Saving as to joint contracts.
- 91. Exemption of deeds, etc., from stamp duty.
- 92. Computation of time.
- 93. Removal of bankrupt from trusteeship.
- 94. A debtor may petition against himself.

PART V
PERSONS HAVING PRIVILEGE OF PARLIAMENT

95. Privilege no exemption.

PART VI
LIQUIDATION BY ARRANGEMENT

96. Provisions as to liquidation by arrangement.

PART VII
COMPOSITION WITH CREDITORS AND MISCELLANEOUS

97. Provisions as to composition by creditors.
98. Registration of resolutions of creditors conclusive in certain cases.
99. Arrest of debtor.
100. When arrest not valid.
101. Security for debt given after arrest.
102. Rules.

SCHEDULE — Description of Traders.