



EXTRAORDINARY

OFFICIAL GAZETTE

THE BAHAMAS

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11th September, 2019

INVESTMENT FUNDS (AMENDMENT) ACT, 2019

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No. 33 of 2019

INVESTMENT FUNDS (AMENDMENT) ACT, 2019

AN ACT TO AMEND THE INVESTMENT FUNDS ACT, 2019

[Date of Assent - 6th September, 2019]

Enacted by the Parliament of The Bahamas

1. Short title.

This Act may be cited as the Investment Funds (Amendment) Act, 2019.

2. Amendment of section 3 of the principal Act.

Section 3 of the principal Act is amended —

- (a) by the insertion in the appropriate alphabetical order of the following new definition —
“**“external valuer”** means a person that is independent of —
 - (a) the investment fund, the investment fund manager or the AIFM;
 - (b) any other person with close links to that fund, the investment fund manager or the AIFM;”;
- (b) in the definition of “investment fund administration” —
 - (i) by the insertion of the word “or” immediately after the semicolon in subparagraph (a);
 - (ii) by the deletion of the word “or” immediately after the semicolon in subparagraph (b); and
 - (iii) by the deletion of subparagraph (c); and
- (c) in the definition of “principal office”, by the insertion immediately after the word ‘fund’ of the words “or an investment fund administrator”.