



EXTRAORDINARY

OFFICIAL GAZETTE

THE BAHAMAS

PUBLISHED BY AUTHORITY

NASSAU

1st July, 2019

REAL PROPERTY TAX (AMENDMENT) ACT, 2019

Arrangement of Sections

Section

1.	Short title and commencement.....	2
2.	Amendment of section 2 of the principal Act.....	2
3.	Amendment of section 3 of the principal Act.....	3
4.	Amendment of section 7 of the principal Act.....	3
5.	Repeal and replacement of section 9 of the principal Act.....	3
6.	Amendment of section 10 of the principal Act.....	4
7.	Repeal and replacement of sections 21A to 21C of the principal Act.....	4
8.	Amendment of section 22 of the principal Act.....	5
9.	Amendment of section 28 of the principal Act.....	5
10.	Amendment of the principal Act.....	5



No. 15 of 2019

REAL PROPERTY TAX (AMENDMENT) ACT, 2019

AN ACT TO AMEND THE REAL PROPERTY TAX ACT

[Date of Assent - 28th June, 2019]

Enacted by the Parliament of The Bahamas

1. Short title and commencement.

- (1) This Act, which amends the Real Property Tax Act (*Ch. 375*), may be cited as the Real Property Tax (Amendment) Act, 2019.
- (2) This Act shall come into force on the 1st day of July, 2019.

2. Amendment of section 2 of the principal Act.

Subsection (1) of section 2 of the principal Act is amended —

- (a) by the insertion in the appropriate alphabetical order of the following new definition —
“commercial property” means any property used to carry on a business activity but does not include residential property;”;
- (b) in the definition of “owner”, by the deletion of paragraph (c) and the substitution of the following —
“(c) if such property is mortgaged, the mortgagee shall be deemed to be the owner where the mortgagee has taken possession of the property; ”;
- (c) by the deletion of the words “market value” and the substitution of the words “value”; and
- (d) in the definition of “owner-occupied property” by the deletion of the words “basis that is six months or longer” and the substitution of the words “or seasonal basis”.

3. Amendment of section 3 of the principal Act.

Section 3 of the principal Act is amended —