



**THE FOLLOWING LEGISLATION
HAS BEEN REVOKED
BY**

S.I. NO. 84 OF 2020



EXTRAORDINARY
OFFICIAL GAZETTE
THE BAHAMAS
PUBLISHED BY AUTHORITY

NASSAU

4th December, 2019

(A)

**DISASTER RECONSTRUCTION AUTHORITY
(SPECIAL ECONOMIC RECOVERY ZONE)
(RELIEF) ORDER, 2019**

Arrangement of Order

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MINISTRY OF FINANCE

S.I. No. 77 of 2019

DISASTER RECONSTRUCTION AUTHORITY ACT, 2019 (NO. 36 OF 2019)

DISASTER RECONSTRUCTION AUTHORITY (SPECIAL ECONOMIC RECOVERY ZONE) (RELIEF) ORDER, 2019

WHEREAS the Prime Minister has by Order dated the 4th day of December, 2019, designated the Islands of Abaco, the Abaco Cays, Grand Bahama Island, Sweetings Cay, Deep Water Cay and Water Cay, to be special economic recovery zones pursuant to section 22(1) of the Disaster Reconstruction Authority Act, 2019 (*No. 36 of 2019*);

NOW THEREFOR the Minister of Finance, in exercise of the powers conferred by section 22(2) of the said Act, makes the following Order:

1. Citation.

This Order may be cited as the Disaster Reconstruction Authority (Special Economic Recovery Zone) (Relief) Order, 2019.

2. Interpretation.

In this Order —

“**Secretary**” has the meaning ascribed thereto under section 2 of the Business Licence Act (*Ch. 329*);

“**SERZ**” means a special economic recovery zone as designated by the Prime Minister under section 22(1) of Disaster Reconstruction Authority Act 2019 (*No. 36 of 2019*);

“**VAT**” means value added tax.

REAL PROPERTY TAX

3. Real property tax relief within a SERZ.

Subject to the provisions of paragraph 4, any improved property that —

- (a) was either partially or entirely destroyed as a result of the passage of Hurricane Dorian;
- (b) is situate in a SERZ; and
- (c) prior to the coming into force of this Order, would be subject to the payment of tax under the Real Property Tax Act (*Ch. 375*),