

LAWS OF MALAYSIA

Act 830

TEMPORARY MEASURES FOR GOVERNMENT FINANCING (CORONAVIRUS DISEASE 2019 (COVID-19)) ACT 2020 2

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TEMPORARY MEASURES FOR GOVERNMENT FINANCING (CORONAVIRUS DISEASE 2019 (COVID-19)) ACT 2020

An Act to provide for temporary measures relating to government financing to reduce the impact of Coronavirus Disease 2019 (COVID-19) by increasing the ceiling amount for the total amount of the sums that may be raised under the Loan (Local) Act 1959 [Act 637] and the total amount of moneys that may be received under the Government Funding Act 1983 [Act 275], to establish a COVID-19 Fund, to allow the sums raised under the Loan (Local) Act 1959 and the moneys received under the Government Funding Act 1983 to be paid into the COVID-19 Fund, to allow the moneys in the COVID-19 Fund to be applied and appropriated for the purposes of the programmes under the economic stimulus packages and economic recovery plans, and to provide for related matters.

ENACTED by the Parliament of Malaysia as follows:

Short title and commencement

- **1.** (1) This Act may be cited as the Temporary Measures for Government Financing (Coronavirus Disease 2019 (COVID-19)) Act 2020.
- (2) Except for section 3, this Act is deemed to have come into operation on 27 February 2020 and shall continue to remain in operation until 31 December 2022.