

LAWS OF MALAYSIA

Act 743

LIMITED LIABILITY PARTNERSHIPS ACT 2012

Date	of Royal	Assent	•••	•••	2	February	2012
Date	of publica	tion in the					
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Act 743

LIMITED LIABILITY PARTNERSHIPS ACT 2012

ARRANGEMENT OF SECTIONS

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- 1. Short title and commencement
- 2. Interpretation

PART II

FUNDAMENTALS OF A LIMITED LIABILITY PARTNERSHIP

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- 4. Non-applicability of partnership law

PART III

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- 5. Appointment of the Registrar of Limited Liability Partnerships, etc.
- 6. Formation of limited liability partnerships
- 7. Carrying on business with less than minimum partners
- 8. Partnership for professional practice
- 9. Limited liability partnership agreement
- 10. Application for registration
- 11. Registration of limited liability partnerships
- 12. Power to refuse registration
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- 14. Reservation of names
- 15. Change of name of limited liability partnership
- 16. Power of Registrar to require change of names
- 17. Registration of changes in particulars
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- 19. Registers and documents to be kept at the registered office
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PART IV

MANAGEMENT OF A LIMITED LIABILITY PARTNERSHIP

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- 22. Liability of partners when limited liability partnership is insolvent
- 23. Power of partner to bind the limited liability partnership
- 24. Cessation of partnership interest
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- 26. Assignment of interests
- 27. Compliance officer
- 28. Disqualification to act as a compliance officer

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CONVERSION TO LIMITED LIABILITY PARTNERSHIPS

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- 31. Statements to be lodged
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- 33. Effect of registration
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- 40. Non-application of sections 33 to 39
- 41. Liabilities and obligations of partner before conversion
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- 43. Existing statutory books, registers, records, etc.

PART VI

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- 46. Requirements of foreign limited liability partnerships
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- 50. Voluntary winding-up
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- 53. Power of Registrar to represent dissolved limited liability partnerships in certain circumstances
- 54. Outstanding assets of dissolved limited liability partnerships to vest in Registrar

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- 56. Power to conduct inspection
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- 58. Search and seizure with warrant
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