



LAWS OF MALAYSIA

REPRINT

Act 578

FINANCE ACT 1998

Incorporating all amendments up to 1 January 2006

PUBLISHED BY
THE COMMISSIONER OF LAW REVISION, MALAYSIA
UNDER THE AUTHORITY OF THE REVISION OF LAWS ACT 1968
IN COLLABORATION WITH
PERCETAKAN NASIONAL MALAYSIA BHD
2006

FINANCE ACT 1998

Date of Royal Assent 4 March 1998

Date of publication in the *Gazette* 19 March 1998

PREVIOUS REPRINT

First Reprint 2002

LAWS OF MALAYSIA

Act 578

FINANCE ACT 1998

ARRANGEMENT OF SECTIONS

CHAPTER I

PRELIMINARY

Section

1. Short title
2. Amendments of Acts

CHAPTER II

AMENDMENTS TO THE INCOME TAX ACT 1967

3. Commencement of amendments to the Income Tax Act 1967
4. Deletion of section 3c
5. Amendment of section 6A
6. New section 6c
7. Amendment of section 25
8. Amendment of section 27
9. Amendment of section 34
10. Amendment of section 39
11. Amendment of section 44
12. Amendment of section 48
13. Amendment of section 60
14. Amendment of section 60E
15. Amendment of section 91
16. Amendment of section 108
17. Amendment of section 110

Section

18. Amendment of section 120
19. Amendment of Schedule 1
20. Amendment of Schedule 3
21. Amendment of Schedule 7A

CHAPTER III

AMENDMENTS TO THE PETROLEUM (INCOME TAX)
ACT 1967

22. Commencement of amendments to the Petroleum (Income Tax) Act 1967
23. Amendment of section 16
24. Amendment of section 18
25. Amendment of section 22
26. Amendment of section 23
27. Amendment of section 39
28. Amendment of section 50

CHAPTER IV

AMENDMENTS TO THE REAL PROPERTY GAINS TAX
ACT 1976

29. Commencement of amendments to the Real Property Gains Tax Act 1976
30. Amendment of section 15
31. Amendment of Schedule 2
32. Amendment of Schedule 5

CHAPTER V

AMENDMENT TO THE STAMP ACT 1949

33. Commencement of amendment to the Stamp Act 1949
34. Amendment of section 55

CHAPTER VI

AMENDMENT TO THE SALES TAX ACT 1972

35. Commencement of amendment to the Sales Tax Act 1972
36. Amendment of section 14

CHAPTER VII

AMENDMENTS TO THE CUSTOMS ACT 1967

Section

37. Commencement of amendments to the Customs Act 1967
38. Amendment of section 2
39. Amendment of section 21
40. Amendment of section 24
41. Amendment of section 29
42. Amendment of section 35
43. Amendment of section 66
44. Amendment of section 80
45. New section 87A
46. New section 91A
47. New section 100A
48. Amendment of section 115
49. New section 125A
50. Amendment of section 133
51. Amendment of section 142
52. New section 143A

CHAPTER VIII

AMENDMENTS TO THE FREE ZONES ACT 1990

53. Commencement of amendments to the Free Zones Act 1990
54. Amendment of section 2
55. Amendment of section 27