



LAWS OF MALAYSIA

Act A1605

COMPANIES (AMENDMENT) ACT 2019

Date of Royal Assent	28 September 2019
Date of publication in the <i>Gazette</i>	9 October 2019

Publisher's Copyright ©

PERCETAKAN NASIONAL MALAYSIA BERHAD

All rights reserved. No part of this publication may be reproduced, stored in a retrieval system or transmitted in any form or by any means electronic, mechanical, photocopying, recording and/or otherwise without the prior permission of **Percetakan Nasional Malaysia Berhad (Appointed Printer to the Government of Malaysia)**.

LAWS OF MALAYSIA

Act A1605

COMPANIES (AMENDMENT) ACT 2019

An Act to amend the Companies Act 2016.

[]

ENACTED by the Parliament of Malaysia as follows:

Short title and commencement

1. (1) This Act may be cited as the Companies (Amendment) Act 2019.

(2) This Act comes into operation on a date to be appointed by the Minister by notification in the *Gazette*.

Amendment of section 4

2. The Companies Act 2016 [Act 777], which is referred to as the “principal Act” in this Act, is amended in subparagraph 4(1)(a)(iii) by substituting for the words “issued share capital” the words “total number of issued shares”.

Amendment of section 66

3. Section 66 of the principal Act is amended by inserting after subsection (5) the following subsection:

“(6) For the purposes of this section, “document” means a document which is required to be executed by any written law, resolution, agreement or constitution in accordance with subsection (1).”.

Amendment of section 72

4. Section 72 of the principal Act is amended—

(a) in subsection (4), by substituting for the words “The shares shall” the words “Subject to subsections (5) and (6), the shares shall”; and

(b) by substituting for subsection (5) the following subsection:

“(5) Where any such shares are redeemed out of profits pursuant to paragraph (4)(a) which would otherwise have been available for dividend, there shall be transferred into the share capital accounts of the company, a sum equal to the amount of the shares redeemed.”.

Amendment of section 84

5. Subsection 84(1) of the principal Act is amended by deleting the word “special”.

Amendment of section 93

6. Paragraph 93(2)(b) of the principal Act is amended by inserting after the words “on behalf of the shareholders” the words “representing at least ten per centum of the total voting rights in the class”.