

LAWS OF MALAYSIA

Act A1537

STRATEGIC TRADE (AMENDMENT) ACT 2017

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LAWS OF MALAYSIA

Act A1537

STRATEGIC TRADE (AMENDMENT) ACT 2017

An Act to amend the Strategic Trade Act 2010.

ENACTED by the Parliament of Malaysia as follows:

Short title and commencement

1. (1) This Act may be cited as the Strategic Trade (Amendment) Act 2017.

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(2) This Act comes into operation on a date to be appointed by the Minister by notification in the *Gazette*.

Amendment of section 2

2. The Strategic Trade Act 2010 [Act 708], which is referred to as the "principal Act" in this Act, is amended in section 2-

(a) by substituting for the definition of "authorized officer" the following definition:

' "authorized officer" means any of the officers specified in section 25A;'; and

- (b) in the definition of "brokering", by substituting for paragraphs (a) and (b) the following paragraphs:
 - "(*a*) negotiates or arranges for the purchase, sale or supply of items from one foreign country to another foreign country; or
 - (b) purchases, sells or supplies such items from one foreign country to another foreign country;".

Amendment of section 9

- 3. Section 9 of the principal Act is amended—
 - (a) in subsection (4)-
 - (i) in paragraph (a)-
 - (A) in subparagraph (i), by substituting for subsubparagraph (B) the following subsubparagraph:
 - "(B) in any other case, be punished with imprisonment for a term not exceeding ten years or with a fine not exceeding ten million ringgit or with both, and in the case of a body corporate, be punished with a fine not exceeding twenty million ringgit; or"; and
 - (B) in subparagraph (ii), by substituting for the words "be punished with imprisonment for a term of not less than five years or with a fine of not less than five million ringgit or with both, and in the case of a body corporate, be punished with a minimum fine of ten million ringgit" the words "be punished with imprisonment for a term not exceeding five years or with a fine not exceeding five million ringgit or with both, and in the case of a body corporate, be punished with a fine not exceeding five million ringgit or with both, and in the case of a body corporate, be punished with a fine not exceeding ten million ringgit"; and

- (ii) in paragraph (b)-
 - (A) in subparagraph (i), by substituting for the words "be punished with imprisonment for a term of not less than ten years or with a fine of not less than ten million ringgit or with both, and in the case of a body corporate, be punished with a minimum fine of twenty million ringgit" the words "be punished with imprisonment for a term not exceeding ten years or with a fine not exceeding ten million ringgit or with both, and in the case of a body corporate, be punished with a fine not exceeding twenty million ringgit"; and
 - (B) in subparagraph (ii), by substituting for the words "be punished with imprisonment for a term of not less than five years or with a fine of not less than five million ringgit or with both, and in the case of a body corporate, be punished with a minimum fine of ten million ringgit" the words "be punished with imprisonment for a term not exceeding five years or with a fine not exceeding five million ringgit or with both, and in the case of a body corporate, be punished with a fine not exceeding five million ringgit or with both, and in the case of a body corporate, be punished with a fine not exceeding five million ringgit or with both, and in the case of a body corporate, be punished with a fine not exceeding ten million ringgit";
- (b) in subsection (5)—
 - (i) in paragraph (a)-
 - (A) in subparagraph (i), by substituting for subsubparagraph (B) the following subsubparagraph:
 - "(B) in any other case, be punished with imprisonment for a term not exceeding ten years or with a fine not exceeding ten million ringgit or with both, and in the case of a body corporate, be punished with a fine not exceeding twenty million ringgit; or"; and