

The Post Office Cash Certificates Act, 1917

(ACT NO. XVIII OF 1917)

¹♣An Act to restrict the transfer of Post Office 5-year Cash Certificates and to provide for the payment of Certificates standing in the name of deceased persons.

WHEREAS it is expedient to restrict the transfer of Post Office 5-year Cash Certificates and to provide for the payment of Certificates standing in the name of deceased persons; It is hereby enacted as follows:-

Short title	1. This Act may be called the Post Office Cash Certificates Act, 1917.
Prohibition of transfer of post Office 5-year Cash Certificates without the consent of an authorized officer	<p>2.(1) Notwithstanding any provision in any enactment or any rule of law for the time being in force to the contrary, no transfer (whether made before or after the commencement of this Act) of a Post Office 5-year Cash Certificate shall be valid without the previous consent in writing of an officer of the Post Office authorized by general or special order of the Government in that behalf.</p> <p>(2) In this section "transfer" means a transfer inter vivos and does not include a transfer by operation of law.</p>
Payment on death of holder of Post Office 5-year Cash Certificate	<p>3.(1) If a person dies and is at the time of his death the holder of a Post Office 5-year Cash Certificate, payment of the sum for the time being due on such Certificate may be made in the manner provided in the Government Savings Banks Act, 1873, for the payment of deposits belonging to the estates of deceased persons, and the provisions of sections 4 to 9 of the said Act shall apply accordingly as if the holder of such Certificate were a depositor in a Government Savings Bank and the sum for the time being due on such certificate were a deposit in such a</p>