The Famine Insurance Fund Act, 1937 (Bengal Act)

(ACT NO. III OF 1938)

An Act to provide for the establishment and maintenance in Bangladesh of a Fund called the Bangladesh Famine Insurance Fund for expenditure upon relief of, and insurance against, famine and distress caused by serious drought, flood, earthquake or other natural calamities.1.

WHEREAS it is expedient to provide for the establishment and maintenance in Bangladesh of a Fund for expenditure upon relief of, and insurance against, famine and distress caused by serious drought, flood, earthquake, or other natural calamities;

It is hereby enacted as follows:-

Short title

1. This Act may be called the ²[* * *] Famine Insurance Fund Act, 1937.

Definition

2. In this Act, unless there is anything repugnant in the subject or context, "Fund" means the Bangladesh, Famine Insurance Fund established under section 3.

Establishment of the Bangladesh Famine Insurance Fund

3. On the commencement of this Act, the Government shall establish in and for Bangladesh $^3[*\ *\ *]$ a Fund, called the Bangladesh Famine Insurance Fund.

The Fund shall consist of -

- (i) the contribution by the Government under section 4;
- (ii) such other sums as the Government may contribute to the Fund under section 7; and
- (iii) the interest which may from time to time accrue on the securities in which the sums to the credit of the Fund may be invested or re-invested under section 6.