

The Finance Act, 1957 (East Pakistan Act)

(ACT NO. X OF 1957)

♣An Act to raise funds for augmentation of the revenues [* * *] and for continuance in force of certain taxes for the purpose of meeting expenditure on rehabilitation of refugees.

WHEREAS it is expedient to raise funds for augmentation of the revenues [* * *] and to continue in force certain taxes for the purpose of meeting expenditure on rehabilitation of refugees as hereinafter provided;

It is, therefore, enacted as follows:-

**Short title
and**

1. (1) This Act may be called the ¹[* * *] Finance Act, 1957.

commencement

(2) It shall be deemed to have come into force from the 1st day of April, 1957.

**Levy and
collection
of tax on
advertisement
through
daily
newspapers**

²[2. (1) There shall be levied and collected a tax on advertisement through daily newspapers excluding tender and employment notices, at the rate of ten per centum of the amount charged on such advertisement.

(2) The tax shall be collected and paid to the Government by the authority or management of the newspapers concerned.

(3) The National Board of Revenue may make rules regulating the procedure for collection and payment of the tax and any other matter incidental to its levy.]

**Levy and
realisation
of tax from
owners,
etc., of
shops is**

3. (1) There shall be levied and collected from the owner or management of any shop situated in any Municipal or Cantonment Area or in such other area or areas as may be notified in the official Gazette a tax of Tk. 3 per annum.

**certain
areas**

Explanation.- **OCCyShop** means any premises not being premises intended to be in the nature of a temporary structure, where the trade or business of selling goods by retail or wholesale is carried on by the owner or occupier, or where services are rendered by the owner or occupier to the customers, and includes offices, show-rooms, store-rooms, godowns or ware-houses, wherever situated, used in connection with the said trade or business.

(2) The Government may make rules regulating the procedure for collection and payment of the tax and any other matter incidental to its levy.

**Amendment
of Bengal
Agricultural
Income-Tax
Act, 1944**

4. [Amendment of Bengal Agricultural Income-Tax Act, 1944.- Omitted by section 3 and the Second Schedule of the Bangladesh Laws (Revision And Declaration) Act, 1973 (Act No. VIII of 1973).]

**Registration
of hotels,
restaurants,
eating
houses and
lodging
houses**

5. (1) Every owner or management of a hotel, restaurant, eating house or lodging-house shall apply for registration to such officer, in such manner and within such time as may be prescribed by the Government by rules on payment of registration fee at the scales specified below:-

Rates of registration fee for a year or portion thereof.		
	Tk.	
(i) First Class hotel or restaurant or eating-house or lodging-house.	1,000	
(ii) Second Class hotel or restaurant or eating-house or lodging-house.	500	
(iii) Third Class hotel or restaurant or eating-house or lodging-house.	200	
(iv) Fourth Class hotel or restaurant or eating-house or lodging-house.	100	