

The Hundred-Taka Demonetised Notes (Mode of Payment and Recovery of Taxes) Act, 1975

(ACT NO. XXXV OF 1975)

An Act to provide for special mode of payment of the value of the demonetised notes and recovery of taxes therefrom.

WHEREAS it is expedient to provide for special mode of payment of the value of the demonetised notes and recovery of taxes therefrom;

It is hereby enacted as follows:-

**Short title
and
commencement**

1. (1) This Act may be called the Hundred-Taka Demonetised Notes (Mode of Payment and Recovery of Taxes) Act, 1975.

(2) It shall be deemed to have come into force on the seventh day of April, 1975.

Definitions

2. In this Act, unless there is anything repugnant in the subject or context,-

(a) “agency” means any bank, post office, treasury or sub-treasury;

(b) “demonetised note” means a Bangladesh Bank Note of one-hundred-Taka denomination which has ceased to be legal tender with effect from the seventh day of April, 1975, in pursuance of the declaration made by the Government by notification No. I F. 5/31/75-95, dated the 6th April, 1975 (hereinafter referred to as the said notification);

(c) “depositor” means a person who has deposited any demonetised note with any agency mentioned in the said notification within the time specified therein.

**Effect of
Act and
rules**

3. The provisions of this Act or any rule made thereunder shall have effect notwithstanding anything inconsistent therewith contained in any other law