

The Financial Institutions Laws Amendment Ordinance, 1977

(Ordinance NO. LXI OF 1977)

An Ordinance to amend certain laws relating to financial institutions.

WHEREAS it is expedient to amend certain laws relating to financial institutions for the purposes hereinafter appearing;

NOW, THEREFORE, in pursuance of the Proclamations of the 20th August, 1975, and the 8th November, 1975, and in exercise of all powers enabling him in that behalf, the President is pleased to make and promulgate the following Ordinance:-

Short title	1. This Ordinance may be called the Financial Institutions Laws Amendment Ordinance, 1977.
Amendment of certain laws relating to Financial Institutions	2. The laws mentioned in column I of the Schedule shall be amended in the manner indicated in column II thereof.
Savings	3. Any appointment of a General Manager in the Sangstha, Bank or Corporation established by or under a law mentioned in column I of the Schedule made by the Government at any time before the promulgation of this Ordinance shall be deemed to have been made under the relevant provision of such law, as amended by this Ordinance, and every such appointment shall have effect accordingly.
