## **PARTNERSHIP**

### **Table of Contents**

	Page
Principal	
Partnership Act 2018	
Table of Provisions	387
Table of Amendments	391
Partnership Act 2018	393
Subsidiary	
Partnership (Forms and Fees) Regulations 2021	
Table of Provisions	419
Table of Amendments	421
Partnership (Forms and Fees) Regulations 2021	

Service 0 386

# Partnership Act 2018

## TABLE OF PROVISIONS

Section	Title	
	PART 1 — PRELIMINARY	
1	Short title	
2	Commencement	
3	Interpretation	
4	Scope	
5	Application of the Act	
PART 2 — PARTNERSHIP REGISTRATION		
6	Registrar of Partnerships	
7	Register of Partnerships	
8	Partnership to also register a firm	
9	Time for registration and renewal of registration	
10	Application for registration	
11	Certificate not to be granted to minors	
12	Consideration of application for partnership and issue of certificate	
13	Certificate shall be displayed	
14	Variation of particulars	
15	Registered partnership not to be assigned	
16	Registered partnership not to be transferred	
17	Loss or destruction of documents	
18	Suspension or cancellation of certificate of partnership	
19	Duty to notify Registrar on cessation of partnership	
20	Failure to register any variations	
	PART 3 — NATURE OF PARTNERSHIP	
21	Rules for determining existence of partnership	
	PART 4 — RELATIONS OF PARTNERS WITH PERSONS DEALING WITH THEM	
22	Power of partner to bind the firm	
23	Partner using credit of firm for private purposes	
24	Effect of notice that partnership will not be bound by acts of partner	
25	Liability of partners	
26	Liability of partnership for wrongs	
27	Misapplication of money or property received for or in custody of firm	
28	Liability jointly and severally	
29	Improper employment of trust property for partnership purposes	
	207	

### LAWS OF THE REPUBLIC OF NAURU

Section	Title	
30	Holding out as partner	
31	Evidence against firm	
32	Notice to a partner to be notice to firm	
33	Liabilities of incoming and outgoing partners	
34	In case of insolvency rights of person lending or selling in consideration of share of profits postponed	
35	Continuing guarantee	
PART 5 — RELATIONS OF PARTNERS TO ONE ANOTHER		
36	Mutual rights and duties of partners	
37	Partnership property	
38	Property bought with partnership money	
39	Partnership property acquired deemed personalty	
40	Charging partner's interest to satisfy judgment	
41	Rules as to interests and duties of partners	
42 43	Expelling a partner	
44	Determination of partnership Continuation of partnership after fixed term	
45	Duty of partners to render accounts, etc	
46	Accountability of partners for private profits	
47	Duty of partner not to compete with firm	
48	Rights of assignee of share in partnership	
40	PART 6 — DISSOLUTION OF PARTNERSHIP	
49	Dissolution by expiration or notice	
50	Dissolution by death, bankruptcy or insolvency	
51	Dissolution where partner's share charged	
52 53	Dissolution where event makes operation unlawful	
55 54	Dissolution by court  Pichts of persons dealing with pertnership against apparent members of firm	
55	Rights of persons dealing with partnership against apparent members of firm Right of partners to notify dissolution	
56	Authority to bind firm after dissolution	
57	Application of partnership property to debts	
58	Apportionment of premium where partnership prematurely dissolved	
59	Partnership dissolved for fraud or misrepresentation	
60	Right of outgoing partner in certain cases to share profits made after dissolution	
61	Amount due from surviving partners accrue	
62	Rule for distribution of assets on final settlement of accounts	
	PART 7 — MISCELLANEOUS	
63	Authorised officers	
64	Obstruction of authorised officers	
65	Liability of Registrar or authorised officers	
66	Records	
Carriag ()	388	

### PARTNERSHIP ACT 2018

Section	Title
67	Information sharing
68	Compliance with Beneficial Ownership Act 2017
69	Jurisdiction of the court
70	General Penalty Provisions
71	Regulations
	PART 8 — REPEAL, TRANSITIONAL AND SAVING
72	Repeal
73	Transitional and saving