

REPUBLIC OF NAURU

PARTNERSHIP BILL 2018

| No. of 2018 | |
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A Bill for an Act to repeal and replace the Partnership Act 1976 and to provide for the registration of partnerships and for related purposes

Certified: []

Table of Contents

| PART 1 - PRELIMINARY4 | | | |
|-----------------------------------|---|---|--|
| 1 | Short title | 4 | |
| 2 | Commencement | 4 | |
| 3 | Interpretation | 4 | |
| 4 | Scope | 5 | |
| 5 | Application of the act | 5 | |
| PART 2 – PARTNERSHIP REGISTRATION | | | |
| 6 | Registrar of partnerships | 5 | |
| 7 | Register of Partnerships | | |
| 8 | Partnership to also register a firm | | |
| 9 | Time for registration and renewal of registration | | |
| 10 | Application for registration | | |
| 11 | Certificate not to be granted to minors | | |

| 12 | Consideration of application for partnership and issue of certificate | 7 |
|--------|--|----|
| 13 | Certificate shall be displayed | 8 |
| 14 | Variation of particulars | 8 |
| 15 | Registered partnership not to be assigned | 9 |
| 16 | Registered partnership not to be transferred | 9 |
| 17 | Loss or destruction of documents | 9 |
| 18 | Suspension or cancellation of certificate of partnership | 9 |
| 19 | Duty to notify registrar on cessation of partnership | 10 |
| 20 | Failure to register any variations | 11 |
| PART: | 3 – NATURE OF PARTNERSHIP | 11 |
| 21 | Rules for determining existence of partnership | 11 |
| PART 4 | 4 – RELATIONS OF PARTNERS WITH PERSONS DEALING WITH THEM | 11 |
| 22 | Power of partner to bind the firm | 11 |
| 23 | Partner using credit of firm for private purposes | 11 |
| 24 | Effect of notice that partnership will not be bound by acts of partner | 12 |
| 25 | Liability of partners | 12 |
| 26 | Liability of partnership for wrongs | 12 |
| 27 | Misapplication of money or property received for or in custody of firm | 12 |
| 28 | Liability jointly and severally | 12 |
| 29 | Improper employment of trust property for partnership purposes | 13 |
| 30 | Holding out as partner | 13 |
| 31 | Evidence against firm | 13 |
| 32 | Notice to a partner to be notice to firm | 13 |
| 33 | Liabilities of incoming and outgoing partners | 13 |
| 34 | In case of insolvency rights of person lending or selling in consideration of share of profits postponed | 14 |
| 35 | Continuing guarantee | 14 |
| PART | 5 – RELATIONS OF PARTNERS TO ONE ANOTHER | 14 |
| 36 | Mutual rights and duties of partners | 14 |
| 37 | Partnership property | 14 |
| 38 | Property bought with partnership money | 15 |
| 39 | Partnership property acquired deemed personalty | 15 |
| 40 | Charging partner's interest to satisfy judgment | 15 |
| 41 | Rules as to interests and duties of partners | 15 |
| 42 | Expelling a partner | 16 |
| 43 | Determination of partnership | 16 |

| 44 | Continuation of partnership after fixed term | 16 |
|-----|--|----|
| 45 | Duty of partners to render accounts, etc. | 17 |
| 46 | Accountability of partners for private profits | 17 |
| 47 | Duty of partner not to compete with firm | 17 |
| 48 | Rights of assignee of share in partnership | 17 |
| PAR | T 6 – DISSOLUTION OF PARTNERSHIP | 18 |
| 49 | Dissolution by expiration or notice | 18 |
| 50 | Dissolution by death, bankruptcy or insolvency | 18 |
| 51 | Dissolution where partner's share charged | 18 |
| 52 | Dissolution where event makes operation unlawful | 19 |
| 53 | Dissolution by court | 19 |
| 54 | Rights of persons dealing with partnership against apparent members of firm | 19 |
| 55 | Right of partners to notify dissolution | 20 |
| 56 | Authority to bind firm after dissolution | 20 |
| 57 | Application of partnership property to debts | 20 |
| 58 | Apportionment of premium where partnership prematurely dissolved | 20 |
| 59 | Partnership dissolved for fraud or misrepresentation | 21 |
| 60 | Right of outgoing partner in certain cases to share profits made after dissolution | 21 |
| 61 | Amount due from surviving partners accrue | 21 |
| 62 | Rule for distribution of assets on final settlement of accounts | 22 |
| PAR | T 7- MISCELLANEOUS | 22 |
| 63 | Authorised officers | 22 |
| 64 | Obstruction of authorised officers | 22 |
| 65 | Liability of Registrar or authorised officers | 22 |
| 66 | Records | 22 |
| 67 | Information sharing | 23 |
| 68 | Compliance with Beneficial Ownership Act 2017 | 24 |
| 69 | Jurisdiction of the court | 24 |
| 70 | General penalty provisions | 24 |
| 71 | Regulations | 24 |
| PAR | T 8- REPEAL, TRANSITIONAL AND SAVING | 25 |
| 72 | Repeal | 25 |
| 73 | Transitional and saving | 25 |

Enacted by the Parliament of Nauru as follows:

PART 1 - PRELIMINARY

1 Short title

This Act may be cited as the Partnership Act 2018.

2 Commencement

This Act commences on 15 January 2019.

3 Interpretation

'**business**' means any form of economic activity, trade, profession, commerce, craftsmanship, calling or other activity carried on for the purpose of generating revenue for gain;

'business name' for the purposes of this Act means the name and style under which a business is carried by the partnership either in its own name or a different business name and registered under the Business Names Registration Act 2018 as a firm:

'certificate' means a certificate of registration of partnership issued under section 12;

'corporation' includes a corporation incorporated under the Corporations Act 1972 and a foreign corporation;

'firm' has the same meaning given to it under the Business Names Registration Act 2018 and in case of a partnership, the partners shall register a firm in addition to registration of the partnership under this Act;

'firm-name' means the name under which the business of a firm is registered under the Business Names Registration Act 2018 and carried on;

'Minister' means the Minister for Justice:

'partner' means a person who is involved in a partnership;

'Partnership' means an unincorporated body of two or more individuals or of one or more individuals and one or more corporations, or two or more corporations, who or which have entered into partnership with one another with a view to carry on business registered under this Act and trading as a firm under the Business Names Registration Act 2018;

'partnership property', in relation to any partnership, means property, and rights and interests in property, originally brought into the partnership business or acquired, whether by purchase or otherwise, on account of the firm or for the purposes and in the course of the partnership business;

'person' includes an individual, partnership and an unincorporated or corporate body to which this Act applies and any branch thereof;

'Registrar' means the Registrar of Partnerships;

'Register' means a register kept and maintained by the Registrar under section 7;

'the Court' means the District Court.

4 Scope

A Partnership registered under this Act shall comply with the Business Licences Act 2017 and Business Names Registration Act 2018 prior to carrying out any business activity.

5 Application of the Act

This Act shall not apply to:

- (a) Nauru Phosphate Royalties Trust;
- (b) any decision as to the joint ownership of land by the Nauru Lands Committee exercising its jurisdiction under the Nauru Lands Committee Act 1956;
- (c) any ownership of land under the Regulations Governing Intestate Estate 1938 also referred to as Administration Order No. 3 of 1938; and
- (d) ownership of land as joint tenants or tenants in common whether such ownership results in the generation of revenue for profit or gain.

PART 2 - PARTNERSHIP REGISTRATION

6 Registrar of Partnerships

- (1) There shall be established an office of the Registrar of Partnerships.
- (2) The Secretary for Justice shall be the Registrar.
- (3) The Registrar shall:
 - (a) keep and maintain the Register;
 - (b) perform the functions and duties conferred on him or her under this Act;
 - (c) do all things as are necessary to be done in the proper administration of this Act; and
 - (d) keep and maintain the records for applications, and other documents required to be lodged or filed by persons seeking registration of the partnership under this Act.
- (4) The Registrar has the powers expressly conferred by this Act to be able to perform his or her functions and exercise powers under this Act.