



REPUBLIC OF NAURU

Customs (Rates of Duty) (Amendment) Bill

No. [4] of 2013

A Bill to amend the Customs (Rates of Duty) Act 2010

Certified on []

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Enacted by the Parliament of Nauru as follows:

1 Short title

This Act may be cited as Customs (Rates of Duty) (Amendment) Act 2013.

2 Commencement

This Act commences 2 weeks after they have been notified by the Minister in the Government Gazette.

3 Insertion of new section 7

Delete

7) Annual increase in rate of duty

(1) The rate of duty for dutiable goods specified in Schedule 1 increases by 5% on:

(a) 1 July 2011; and

(b) 1 July each year after 2011.

(2) For subsection (1), the increase in duty must be calculated on the basis of the rate of duty in force immediately before the increase.

Example for section 7

From 1 July 2011 the rate of duty for cigarettes is \$110.25 per 1,000 cigarettes. From 1 July 2012 the rate of duty for cigarettes increases by 5% of \$110.25 to \$115.76 per 1,000 cigarettes.

Substitute

7) Rate of Duty