

Unofficial translation

ENCLOSURE TO PRODUCTION
LICENCE NO x

XX LICENSING ROUND

**AGREEMENT
CONCERNING
PETROLEUM ACTIVITIES**

**AGREEMENT CONCERNING PETROLEUM ACTIVITIES PURSUANT TO
PRODUCTION LICENCE
NO XXX**

SPECIAL PROVISIONS

1. Background

By Royal Decree of XX

X
[Petoro AS]
X

have jointly been awarded petroleum production licence concerning petroleum activities (the Production Licence) covering block(s) [.....]

Pursuant to Article 6 of the Production Licence, the Parties to the Production Licence are today entering into the following agreement for petroleum activities (“the Agreement”).

The Agreement comprises:

- a) Special provisions
- b) Enclosure A - Joint Operating Agreement (“Enclosure A”)
- c) Enclosure B - Accounting Agreement (“Enclosure B”)

Under this Agreement, the Parties hereby establish a joint venture for the purpose of engaging in petroleum activities in accordance with the Production Licence.

In the event of any discrepancies between the provisions of the Special provisions, Enclosure A and Enclosure B, the Special provisions shall supersede the provisions of Enclosure A and Enclosure B, and Enclosure A shall supersede the provisions of Enclosure B. The provision in item 2.3.5 in Enclosure B is an exemption from and supersedes the general provisions on disputes in Enclosure A.

2. The Parties and Participating interests

The Parties to this Agreement and their Participating interest are as follows:

[A x%
B y%
C z%
D æ%]