

Official Norwegian Reports NOU 2021: 7 Summary

# Reliable and simple estate agency services

Evaluation of the Estate Agency Act and proposals for forward-looking regulations





Official Norwegian Reports NOU 2021: 7 Summary

# Reliable and simple estate agency services

Evaluation of the Estate Agency Act and proposals for forward-looking regulations

Translation from Norwegian. For information only.



## Contents

<b>1</b>	<b>Summary .....</b>	<b>5</b>
1.1	Introduction .....	5
1.2	Evaluation of the Estate Agency Act .....	7
1.3	The Committee's main proposals and recommendations .....	12
1.4	The housing market .....	15
1.5	Economic theory .....	16
1.6	Housing transactions and bidding .....	19
1.7	Estate agency services as an industry .....	22
1.8	Technological change .....	24
1.9	Selling a home oneself .....	26
1.10	Consumer protection in housing transactions .....	28
1.11	Simplification .....	30
1.12	Anti-money laundering measures .....	31
1.13	Legal structure .....	33
1.14	Purpose and scope (Chapter 1 of the Act) .....	34
1.15	Licence requirements (Chapter 2 of the Act) .....	35
1.16	Requirements relating to the operation of the undertaking (Chapter 3 of the Act) .....	37
1.17	Qualification requirements (Chapter 4 of the Act) ...	38
1.18	Requirements for independence (Chapter 5 of the Act) .....	40
1.19	The assignment and its execution (Chapter 6 of the Act) .....	40
1.20	Remuneration and expenses (Chapter 7 of the Act) ..	43
1.21	Supervision, complaints body and sanctions (Chapter 8 of the Act) .....	44
1.22	Possible amendments to the Alienation Act .....	47