

# Business and industry in Norway -About Norwegian trade and industry

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The Norwegian welfare state is based on a profitable business sector trading with other countries. This publication presents a brief overview of Norwegian industry. We will also touch on the driving forces and trends that have created our current trade and industrial structure.

There are several ways to describe Norwegian industry. We have chosen to divide the industrial sector into four groups according to the framework conditions that affect each group.

#### Raw-material-based industries

are characterised by the fact that natural materials form the basis of their activities.

## **Technology-based industries**

are characterised by the fact that their output is based on advanced technology and expertise.

#### **Service industries**

include a wide range from travel, wholesale and retail trading and transport companies to business-services companies.

### The information and communications industry

covers everything from media and multimedia to information and communication technology.