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The proposed Payment Services Directive II - regarding consumer protection

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Recipient:

The Italian Ministry of Economy and Finance

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Our ref.: 13/3541 -

As party to the EEA Agreement, Norway has implemented Directive 2007/64/EC (PSD I), and has a strong interest in how the revised Directive will be drafted.

Reference is made to the Presidency compromise text on the Commission proposal for a revised Payment Services Directive. As party to the EEA Agreement, Norway has implemented Directive 2007/64/EC (PSD I), and has a strong interest in how the revised Directive will be drafted.

Norway fully supports a modernization of the current legal framework promoting, inter alia, lower prices, innovation and increased consumer protection. Providing for safe and consumer-friendly payment services through a common legal framework for national regulation is of significant importance.