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Deposit Guarantee Scheme

Letter | Date: 15/03/2012 | [Ministry of Finance](http://www.regjeringen.no/en/dep/fin/id216/) (http://www.regjeringen.no/en/dep/fin/id216/)

Recipient: (Corresponding letter is sent to all EU finance ministers)

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The crucial issue for Norway is that the directive allows us to maintain our present level of coverage of 2 million NOK per depositor per bank (about 250 000 euro), which has remained unchanged in Norway since 1996.

On 16 Februar 2012, the European Parliament successfully voted on the ECON Committee report on the recast of the Deposit Guarantee Scheme directive, including a provision (Article 5.3a (enclosed)), which will allow Norway to maintain this important part of Norwegian financial regulation. The ECON proposal was approved with 506 votes in favour and 44 votes against.