

**TITLE 52 – ASSOCIATIONS LAW**  
**CHAPTER 3 - LIMITED PARTNERSHIPS**



Republic of the Marshall Islands  
*Jepilpilin Ke Ejukaan*

**MARSHALL ISLANDS LIMITED PARTNERSHIP ACT**

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AN ACT to amend the Limited Partnership Act, (52MIRC Part II Division 2) in order to complete the modernization of the limited partnership law, to make it more amenable for businesses to organize in the Republic of the Marshall Islands as a limited partnership.

<i>Commencement:</i>	<i>May 9, 2005</i>
<i>Source:</i>	<i>P.L. 2005-26</i>
<i>Amended By:</i>	<i>P.L. 2014-31</i>
<i>P.L. 2015-40</i>	<i>P.L. 2017-39</i> <i>P.L. 2017-52</i> <i>P.L. 2019-105</i>
<i>P.L. 2020-27</i>	

**§1. Definitions.**

As used in this Act unless the context otherwise requires, the term:

- (1) **“certificate of limited partnership”** means the certificate referred to in section 10 of this Act, and the certificate as amended;
- (2) **“contribution”** means any cash, property, services rendered or a promissory note or other obligation to contribute cash or property or to perform services, which a partner contributes to a limited partnership in the capacity as a partner;
- (3) **“event of withdrawal of a general partner”** means an event that causes a person to cease to be a general partner as provided in section 35 of this Act;
- (4) **“general partner”** means a person who has been admitted to a limited partnership as a general partner in accordance with the